

HOMEWOOD-FLOSSMOOR HIGH SCHOOL DISTRICT 233

FLOSSMOOR, ILLINOIS

ANNUAL FINANCIAL REPORT



JUNE 30, 2019

Due to ROE on Tuesday, October 15th
Due to ISBE on Friday, November 15th
SD/JA19

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217785-8779

☒ School District
☐ Joint Agreement

Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2019

School District/Joint Agreement Information (See instructions on inside of this page.) School District/Joint Agreement Number: 07-016-2330-16 County Name: Cook Name of School District/Joint Agreement: Homewood-Flossmoor High School District 233 Address: 999 Kedzie Avenue City: Flossmoor Email Address: Zip Code: 60422		Accounting Basis: <input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL Filing Status: Submit electronic AFR directly to ISBE Click on the Link to Submit: Send ISBE a File Single Audit Status: YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> Are Federal expenditures greater than \$750,000? YES <input checked="" type="checkbox"/> NO <input checked="" type="checkbox"/> Is all Single Audit Information completed and attached? YES <input checked="" type="checkbox"/> NO <input type="checkbox"/> Were any financial statement or federal award findings issued? Reviewed by Township Treasurer (Cook County only) <input checked="" type="checkbox"/> Name of Township: Bloom		Certified Public Accountant Information Name of Auditing Firm: Legacy Professionals LLP Name of Audit Manager: Adam Simaga Address: 4 Westbrook Corporate Center, Suite 700 City: Westchester State: IL Zip Code: 60154 Phone Number: (312) 384-4250 Fax Number: (219) 836-2012 IL License Number (9 digit): 086-003925 Expiration Date: 11/30/2021 Email Address: asimaga@legacycpas.com	
Annual Financial Report Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer Reviewed by District Superintendent/Administrator <input checked="" type="checkbox"/>		Reviewed by Regional Superintendent/Cook ISB <input type="checkbox"/>		ISBE Use Only	
District Superintendent/Administrator Name (Type or Print): Dr. Von Mansfield Email Address: Telephone: 708-799-3000 Fax Number: 708-799-9564 Signature & Date: 		Regional Superintendent/Cook ISC Name (Type or Print): Dr. Vanessa Kinder (ISC#4) Email Address: vkinder@s-cook.org Telephone: 708-754-5600 Fax Number: 708-754-8687 Signature & Date: 		Signature & Date: 12-10-19	

* This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 ISBE Form SD50-35/JA50-60 (05/19-version1)
 This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

INDEPENDENT AUDITORS' REPORT

Members of the Board of Education of
Homewood-Flossmoor High School District 233

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of Homewood-Flossmoor High School District 233 (the District), which comprise the statement of assets and liabilities arising from cash transactions as of June 30, 2019, and the related statements of revenues received, expenditures disbursed, other sources (uses) and changes in fund balance - all funds; revenues received; and expenditures disbursed, budget to actual for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these modified cash basis financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. This includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances.

Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Homewood-Flossmoor High School District 233, as of June 30, 2019, and the respective changes in financial position for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Homewood-Flossmoor High School District 233 as of June 30, 2019, and the revenues received, expenditures disbursed, other sources (uses) and changes in fund balance - all funds; revenues received; and expenditures disbursed, budget to actual for the year then ended, in accordance with the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

Basis of Accounting

The regulatory basis of accounting described in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph allows for the financial statements to be prepared on either a modified cash or accrual basis. We draw attention to Note 1 of the financial statements, which describes the modified cash basis of accounting used by the District to prepare these financial statements. Our opinion is not modified with respect to this matter.

Other Matters

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The information on pages 2 through 4, supplementary schedules on pages 23 through 25, Schedule of Capital Outlay and Depreciation on page 26, and itemization schedule on page 33 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and has been derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Matters (continued)

The information on pages 27, 28 and page 36 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations. The Indirect Cost Rate schedules on pages 29 and 30, and the Report on Shared Services or Outsourcing on page 31 contain unaudited information concerning prior, current, and future year expenditures which was provided by the District. The Administrative Costs Worksheet on page 32 contains unaudited information concerning the fiscal year 2020 budget which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the financial statements taken as a whole. The average daily attendance figure, included in the Estimated Operating Expenditures per Pupil and Per Capita Tuition Charge Computation on pages 27 and 28, has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

The Table of Contents references a Single Audit Section on pages 37 through 46; however, the District was not required to have a Single Audit and this section has not been completed.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2019, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Legacy Professionals LLP

Westchester, Illinois

December 6, 2019

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Members of the Board of Education of
Homewood-Flossmoor High School District 233

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the statement of assets and liabilities arising from cash transactions; and the statements of revenues received, expenditures disbursed, other sources (uses) and changes in fund balance - all funds; revenues received; and expenditures disbursed, budget to actual of Homewood-Flossmoor High School District 233 (the District), as of and for the year ended June 30, 2019, and the related notes to the financial statements, and have issued our report thereon dated December 6, 2019. Our opinion was adverse because the financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated in accordance with the financial reporting provisions of the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified a certain deficiency in internal control that we consider to be a material weakness.

Internal Control over Financial Reporting (continued)

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described as item 2019-001 in the accompanying schedule of findings and responses to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

District's Response to Finding

The District's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Legacy Professionals LLP

Westchester, Illinois

December 6, 2019

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on page 27, line 78)
2. Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the Itemization page
3. Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR
4. **Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**
 - Attachment Manager Link
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
5. **Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.

Federal Single Audit 2 CFR 200.500
6. **Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code
7. **Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY18 AFR (ISBE FORM 50-35), FY18 Annual Statement of Affairs (ISBE Form 50-37) and FY19 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☐ 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☒ 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 1/1/1994 (Ex: 00/00/0000)
- ☒ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Part C - Other Issues

23. The opinion is adverse due to the regulatory basis presentation of the Annual Financial Report.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, 3510, 3120, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2019, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950)						0
Total						0

- Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Legacy Professionals LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Legacy Professionals LLP

Signature

12/06/2019

mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

FINANCIAL PROFILE INFORMATIONRequired to be completed for School Districts only.**A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year <u>2018</u>		Equalized Assessed Valuation (EAV):		707,363,834	
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	0.041998	0.005500	0.001701	0.049200	0.000007

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
54,328,449	49,635,876	4,692,573	48,307,671

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 24.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,	48,808,105
<input type="checkbox"/>	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	22,615,000

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.

Attach sheets as needed explaining each item checked.

<input type="checkbox"/>	Pending Litigation
<input type="checkbox"/>	Material Decrease in EAV
<input type="checkbox"/>	Material Increase/Decrease in Enrollment
<input type="checkbox"/>	Adverse Arbitration Ruling
<input type="checkbox"/>	Passage of Referendum
<input type="checkbox"/>	Taxes Filed Under Protest
<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)

<https://www.lsbse.net/Pages/School-District-Financial-Profile.aspx>

District Name: Homewood-Flossmoor High School District 233
District Code: 07-016-2330-16
County Name: Cook

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

Possible Adjustment:

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P24, Cell F6-7 & F11)
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H37)
 Total Long-Term Debt Allowed (P3, Cell H31)

Total	Ratio	Score	4
48,307,671.00	0.889	Weight	0.35
54,328,449.00		Value	1.40
0.00			
Total	Ratio	Score	4
49,635,876.00	0.914	Adjustment	0
54,328,449.00		Weight	0.35
0.00		Value	1.40
	0		
Total	Days	Score	4
48,307,671.00	350.36	Weight	0.10
137,877.43		Value	0.40
Total	Percent	Score	4
0.00	100.00	Weight	0.10
29,581,955.54		Value	0.40
Total	Percent	Score	3
22,615,000.00	53.66	Weight	0.10
48,808,104.55		Value	0.30
Total Profile Score:			3.90 *

Estimated 2020 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by LSBSE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2019

ASSETS (Enter Whole Dollars)		(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
CURRENT ASSETS (100)										
Cash (Accounts 111 through 115) ¹		269,027	0	0	953	0	0	0	0	0
Investments	120	23,350,895	3,868,631	534,137	5,872,835	1,109,302	11,263,504	14,945,330	489,462	1,061,012
Taxes Receivable	130	0	0	0	0	0	0	0	0	0
Interfund Receivables	140	0	0	0	0	0	0	0	0	0
Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0
Other Receivables	160	0	0	0	0	0	0	0	0	0
Inventory	170	0	0	0	0	0	0	0	0	0
Prepaid Items	180	0	0	0	0	0	0	0	0	0
Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
Total Current Assets		23,619,922	3,868,631	534,137	5,873,788	1,109,302	11,263,504	14,945,330	489,462	1,061,012
CAPITAL ASSETS (200)										
Works of Art & Historical Treasures	210									
Land	220									
Building & Building Improvements	230									
Site Improvements & Infrastructure	240									
Capitalized Equipment	250									
Construction in Progress	260									
Amount Available in Debt Service Funds	340									
Amount to be Provided for Payment on Long-Term Debt	350									
Total Capital Assets										
CURRENT LIABILITIES (400)										
Interfund Payables	410	0	0	0	0	0	0	0	0	0
Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
Other Payables	430	0	0	0	0	0	0	0	0	0
Contracts Payable	440	0	0	0	0	0	0	0	0	0
Loans Payable	460	0	0	0	0	0	0	0	0	0
Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	0
Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	868	0
Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
Total Current Liabilities		0	0	0	0	0	0	0	868	0
LONG-TERM LIABILITIES (500)										
Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
Total Long-Term Liabilities										
Reserved Fund Balance	714	0	0	0	0	0	0	0	0	0
Unreserved Fund Balance	730	23,619,922	3,868,631	534,137	5,873,788	1,109,302	11,263,504	14,945,330	488,594	1,061,012
Investment in General Fixed Assets										
Total Liabilities and Fund Balance		23,619,922	3,868,631	534,137	5,873,788	1,109,302	11,263,504	14,945,330	489,462	1,061,012

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2019

ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
CURRENT ASSETS (100)				
Cash (Accounts 111 through 115) :		876,920		
Investments	120	0		
Taxes Receivable	130			
Interfund Receivables	140			
Intergovernmental Accounts Receivable	150			
Other Receivables	160	0		
Inventory	170	0		
Prepaid Items	180	0		
Other Current Assets (Describe & Itemize)	190	0		
Total Current Assets		876,920		
CAPITAL ASSETS (200)				
Works of Art & Historical Treasures	210		0	
Land	220		576,382	
Building & Building Improvements	230		66,570,242	
Site Improvements & Infrastructure	240		7,298,572	
Capitalized Equipment	250		9,400,341	
Construction in Progress	260		1,415,356	
Amount Available in Debt Service Funds	340			534,137
Amount to be Provided for Payment on Long-Term Debt	350			22,080,863
Total Capital Assets			85,260,893	22,615,000
CURRENT LIABILITIES (400)				
Interfund Payables	410			
Intergovernmental Accounts Payable	420			
Other Payables	430			
Contracts Payable	440			
Loans Payable	460			
Salaries & Benefits Payable	470			
Payroll Deductions & Withholdings	480			
Deferred Revenues & Other Current Liabilities	490			
Due to Activity Fund Organizations	493	876,920		
Total Current Liabilities		876,920		
LONG-TERM LIABILITIES (500)				
Long-Term Debt Payable (General Obligation, Revenue, Other)	511			22,615,000
Total Long-Term Liabilities				22,615,000
Reserved Fund Balance	714			
Unreserved Fund Balance	730			
Investment in General Fixed Assets			85,260,893	
Total Liabilities and Fund Balance		876,920	85,260,893	22,615,000

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)	Act #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES										
LOCAL SOURCES										
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	1000	33,353,285	3,565,431	3,331,960	1,035,695	1,309,782	225,568	138,692	225,231	14,574
STATE SOURCES	2000	0	0	0	0	0	0	0	0	0
FEDERAL SOURCES	3000	10,982,027	3,000,000	0	1,619,516	0	0	0	0	0
	4000	633,803	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		44,969,115	6,565,431	3,331,960	2,655,211	1,309,782	225,568	138,692	225,231	14,574
Receipts/Revenues for "On Behalf" Payments ²	3998	16,594,980	0	0	0	0	0	0	0	0
Total Receipts/Revenues		61,564,095	6,565,431	3,331,960	2,655,211	1,309,782	225,568	138,692	225,231	14,574
DISBURSEMENTS/EXPENDITURES										
Instruction	1000	26,830,488				573,697				
Support Services	2000	13,332,868	5,691,784		2,951,668	711,079	4,317,930		376,541	299,511
Community Services	3000	13,696	0		0	607				
Payments to Other Districts & Governmental Units	4000	815,372	0	0	0	0	0		0	0
Debt Service	5000	0	0	3,333,225	0	0	0		0	0
Total Direct Disbursements/Expenditures		40,992,424	5,691,784	3,333,225	2,951,668	1,285,383	4,317,930		376,541	299,511
Disbursements/Expenditures for "On Behalf" Payments ²	4180	16,594,980	0	0	0	0	0		0	0
Total Disbursements/Expenditures		57,587,404	5,691,784	3,333,225	2,951,668	1,285,383	4,317,930		376,541	299,511
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		3,976,691	873,647	(1,265)	(296,457)	24,399	(4,092,362)	138,692	(151,310)	(284,937)
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment of the Working Cash Fund ¹²	7110	0								
Abatement of the Working Cash Fund ¹²	7110	0	0	0	0	0	0		0	0
Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0
Transfer Among Funds	7130	0	3,500,000	0	0	0	0			
Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
Transfer from Capital Project Fund to O&M Fund	7150		0							
Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160		0							
Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170		0							
SALE OF BONDS (7200)										
Principal on Bonds Sold	7210	0	0	0	0	0	0	0	0	0
Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0		0	0
Transfer to Debt Service to Pay Principal on Capital Leases	7400		0							
Transfer to Debt Service to Pay Interest on Capital Leases	7500		0							
Transfer to Debt Service to Pay Principal on Revenue Bonds	7600		0							
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700		0							
Transfer to Capital Projects Fund	7800						3,500,000			
ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
Total Other Sources of Funds		0	3,500,000	0	0	0	3,500,000	0	0	0
OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2019

Description (Enter Whole Dollars)	Act #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Total	(90) Fire Prevention & Safety
PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (6100)										
Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
Transfer of Working Cash Fund Interest ¹²	8120							0		
Transfer Among Funds	8130	0	0							
Transfer of Interest	8140	0	0	0	3,500,000					
Transfer from Capital Project Fund to O&M Fund	8150					0	0		0	
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
Taxes Pledged to Pay Principal on Capital Leases	8410	0	0				0			
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0	0			0			
Other Revenues Pledged to Pay Principal on Capital Leases	8430	0	0				0			
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0				0			
Taxes Pledged to Pay Interest on Capital Leases	8510	0	0				0			
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0				0			
Other Revenues Pledged to Pay Interest on Capital Leases	8530	0	0				0			
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0				0			
Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0				0			
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0				0			
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0				0			
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0				0			
Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0				0			
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0				0			
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0				0			
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0				0			
Taxes Transferred to Pay for Capital Projects	8810	0	0				0			
Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0				0			
Other Revenues Pledged to Pay for Capital Projects	8830	0	0				0			
Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	3,500,000							
Transfer to Debt Service Fund to Pay Principal on SBE Loans	8910	0	0				0			0
Other Uses Not Classified Elsewhere	8990	0	0	0			0		0	0
Total Other Uses of Funds		0	3,500,000	0	3,500,000	0	3,500,000	0	0	0
Total Other Sources/Uses of Funds		0	0	0	(3,500,000)	0	3,500,000	0	0	0
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		3,976,691	873,647	(1,265)	(3,796,457)	24,399	(592,362)	138,692	(151,310)	(284,927)
Fund Balances - July 1, 2018		19,643,231	2,994,984	535,402	9,670,245	1,084,903	11,855,866	14,806,638	639,904	1,345,949
Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
Fund Balances - June 30, 2019		23,619,922	3,868,631	534,137	5,873,788	1,109,302	11,263,504	14,945,330	488,594	1,061,012

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
Designated Purposes Levies (1110-1120) ⁷	1100	29,062,927	3,512,839	3,331,960	988,505	459,913	0	138,692	145,938	(11,622)
Leasing Purposes Levy ⁸	1130	0	0							
Special Education Purposes Levy	1140	(129,107)	0		0	0	0			
FICA/Medicare Only Purposes Levies	1150					817,338				
Area Vocational Construction Purposes Levy	1160		0	0			0			
Summer School Purposes Levy	1170	0								
Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
Total Ad Valorem Taxes Levied By District		28,933,820	3,512,839	3,331,960	988,505	1,277,251	0	138,692	145,938	(11,622)
PAYMENTS IN LIEU OF TAXES										
Mobile Home Privilege Tax	1200									
Payments from Local Housing Authorities	1210	0	0	0	0	0	0	0	0	0
	1220	0	0	0	0	0	0	0	0	0
Corporate Personal Property Replacement Taxes ⁹	1230	506,173	0	0	0	20,000	0	0	0	0
Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
Total Payments in Lieu of Taxes		506,173	0	0	0	20,000	0	0	0	0
TUITION										
Regular - Tuition from Pupils or Parents (In State)	1300									
Regular - Tuition from Other Districts (In State)	1311	9,265								
Regular - Tuition from Other Sources (In State)	1312	11,438								
Regular - Tuition from Other Sources (Out of State)	1313	0								
Regular - Tuition from Other Sources (In State)	1314	0								
Summer Sch - Tuition from Pupils or Parents (In State)	1321	245,458								
Summer Sch - Tuition from Other Districts (In State)	1322	0								
Summer Sch - Tuition from Other Sources (In State)	1323	0								
Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
CTE - Tuition from Pupils or Parents (In State)	1331	0								
CTE - Tuition from Other Districts (In State)	1332	0								
CTE - Tuition from Other Sources (In State)	1333	0								
CTE - Tuition from Other Sources (Out of State)	1334	0								
Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
Special Ed - Tuition from Other Districts (In State)	1342	0								
Special Ed - Tuition from Other Sources (In State)	1343	0								
Special Ed - Tuition from Other Sources (Out of State)	1344	0								
Adult - Tuition from Pupils or Parents (In State)	1351	0								
Adult - Tuition from Other Districts (In State)	1352	0								
Adult - Tuition from Other Sources (In State)	1353	0								
Adult - Tuition from Other Sources (Out of State)	1354	0								
Total Tuition		266,161								
TRANSPORTATION FEES										
Regular - Transp Fees from Pupils or Parents (In State)	1400				3,803					
Regular - Transp Fees from Other Districts (In State)	1411				16,116					
Regular - Transp Fees from Other Sources (In State)	1412				0					
Regular - Transp Fees from Other Sources (In State)	1413				8,339					
Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
Regular Transp Fees from Other Sources (Out of State)	1416				18,932					
Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
CTE - Transp Fees from Other Districts (In State)	1432				0					
CTE - Transp Fees from Other Sources (In State)	1433				0					

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
CTE - Transp Fees from Other Sources (Out of State)	1434				0					
Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
Special Ed - Transp Fees from Other Districts (In State)	1442				0					
Special Ed - Transp Fees from Other Sources (In State)	1443				0					
Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
Adult - Transp Fees from Other Districts (In State)	1452				0					
Adult - Transp Fees from Other Sources (In State)	1453				0					
Adult - Transp Fees from Other Sources (Out of State)	1454				0					
Total Transportation Fees					47,190					
EARNINGS ON INVESTMENTS	1500									
Interest on Investments	1510	1,093,978	0	0	0	12,531	225,568	0	9,037	26,196
Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
Total Earnings on Investments		1,093,978	0	0	0	12,531	225,568	0	9,037	26,196
FOOD SERVICE	1600									
Sales to Pupils - Lunch	1611	0								
Sales to Pupils - Breakfast	1612	0								
Sales to Pupils - A la Carte	1613	1,308,855								
Sales to Pupils - Other (Describe & Itemize)	1614	0								
Sales to Adults	1620	0								
Other Food Service (Describe & Itemize)	1690	0								
Total Food Service		1,308,855								
DISTRICT/SCHOOL ACTIVITY INCOME	1700									
Admissions - Athletic	1711	0	0							
Admissions - Other (Describe & Itemize)	1719	0	0							
Fees	1720	94,299	0							
Book Store Sales	1730	42,361	0							
Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
Total District/School Activity Income		136,660	0							
TEXTBOOK INCOME	1800									
Rentals - Regular Textbooks	1811	762,444								
Rentals - Summer School Textbooks	1812	0								
Rentals - Adult/Continuing Education Textbooks	1813	0								
Rentals - Other (Describe & Itemize)	1819	0								
Sales - Regular Textbooks	1821	0								
Sales - Summer School Textbooks	1822	0								
Sales - Adult/Continuing Education Textbooks	1823	0								
Sales - Other (Describe & Itemize)	1829	0								
Other (Describe & Itemize)	1890	0								
Total Textbook Income		762,444								
OTHER REVENUE FROM LOCAL SOURCES	1900									
Rentals	1910	0	37,202							
Contributions and Donations from Private Sources	1920	0	0	0	0	0	0	0	0	0
Impact Fees from Municipal or County Governments	1930	0	628	0	0	0	0	0	0	0
Services Provided Other Districts	1940	0			0					
Refund of Prior Years' Expenditures	1950	143,681	197	0	0	0	0		70,256	0
Payments of Surplus Moneys from TIF Districts	1960	68,539	0	0	0	0	0	0	0	0
Drivers' Education Fees	1970	36,515								
Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
School Facility Occupation Tax Proceeds	1983			0			0			
Payment from Other Districts	1991	0	0	0	0	0	0			
Sale of Vocational Projects	1992	0								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0	0	0	0
Other Local Revenues (Describe & Itemize)	1999	96,459	14,565	0	0	0	0	0	0	0
Total Other Revenue from Local Sources		345,194	52,592	0	0	0	0	0	70,256	0
Total Receipts/Revenues from Local Sources	1000	33,353,285	3,565,431	3,331,960	1,035,695	1,309,782	225,568	138,692	225,231	14,574
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
Flow-through Revenue from State Sources	2100	0	0	0	0	0	0	0	0	0
Flow-through Revenue from Federal Sources	2200	0	0	0	0	0	0	0	0	0
Other Flow-Through (Describe & Itemize)	2300	0	0	0	0	0	0	0	0	0
Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
UNRESTRICTED GRANTS-IN-AID (3001-3099)										
Evidence Based Funding Formula (Section 18 & 15)	3001	10,534,970	3,000,000	0	0	0	0	0	0	0
General State Aid - Hold Harmless/Supplemental	3002	0	0	0	0	0	0	0	0	0
Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0	0	0	0
General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0	0	0	0
Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0
Total Unrestricted Grants-In-Aid		10,534,970	3,000,000	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID (3100 - 3900)										
SPECIAL EDUCATION										
Special Education - Private Facility Tuition	3100	204,007	0	0	0	0	0	0	0	0
Special Education - Funding for Children Requiring Sp Ed Services	3105	0	0	0	0	0	0	0	0	0
Special Education - Personnel	3110	0	0	0	0	0	0	0	0	0
Special Education - Orphanage - Individual	3120	100,805	0	0	0	0	0	0	0	0
Special Education - Orphanage - Summer Individual	3130	0	0	0	0	0	0	0	0	0
Special Education - Summer School	3145	0	0	0	0	0	0	0	0	0
Special Education - Other (Describe & Itemize)	3199	0	0	0	0	0	0	0	0	0
Total Special Education		304,812	0	0	0	0	0	0	0	0
CAREER AND TECHNICAL EDUCATION (CTE)										
CTE - Technical Education - Tech Prep	3200	0	0	0	0	0	0	0	0	0
CTE - Secondary Program Improvement (CTEI)	3220	46,703	0	0	0	0	0	0	0	0
CTE - WECEP	3225	0	0	0	0	0	0	0	0	0
CTE - Agriculture Education	3235	0	0	0	0	0	0	0	0	0
CTE - Instructor Practicum	3240	0	0	0	0	0	0	0	0	0
CTE - Student Organizations	3270	0	0	0	0	0	0	0	0	0
CTE - Other (Describe & Itemize)	3299	0	0	0	0	0	0	0	0	0
Total Career and Technical Education		46,703	0	0	0	0	0	0	0	0
BILINGUAL EDUCATION										
Bilingual Ed - Downstate - TPI and TBE	3305	0	0	0	0	0	0	0	0	0
Bilingual Education Downstate - Transitional Bilingual Education	3310	0	0	0	0	0	0	0	0	0
Total Bilingual Ed		0	0	0	0	0	0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
State Free Lunch & Breakfast	3360	0								
School Breakfast Initiative	3365	0	0							
Driver Education	3370	80,649	0							
Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
TRANSPORTATION										
Transportation - Regular and Vocational	3500	0	0		707,474	0				
Transportation - Special Education	3510	0	0		912,042	0				
Transportation - Other (Describe & Itemize)	3599	0	0	0	0	0				
Total Transportation			0	0	1,619,516	0				
Learning Improvement - Change Grants	3610	0								
Scientific Literacy	3660	0	0			0				
Truant Alternative/Optional Education	3695	0			0	0				
Early Childhood - Block Grant	3705	0	0		0	0				
Chicago General Education Block Grant	3766	0	0		0	0				
Chicago Educational Services Block Grant	3767	0	0		0	0				
School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
Technology - Technology for Success	3780	0	0	0	0	0	0			0
State Charter Schools	3815	0			0					
Extended Learning Opportunities - Summer Bridges	3825	0			0					
Infrastructure Improvements - Planning/Construction	3920		0				0			
School Infrastructure - Maintenance Projects	3925		0				0			0
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	14,893	0	0	0	0	0	0	0	0
Total Restricted Grants-In-Aid		447,057	0	0	1,619,516	0	0	0	0	0
Total Receipts from State Sources	3000	10,982,027	3,000,000	0	1,619,516	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
Head Start	4045	0								
Construction (Impact Aid)	4050	0	0				0			
MAGNET	4060	0	0			0	0			
Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0	0		0	0	0		0
Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0		0	0	0		0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
TITLE V										
Title V - Innovation and Flexibility Formula	4100	0	0	0	0	0	0			
Title V - District Projects	4105	0	0			0	0			

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Title V - Rural Education Initiative (REI)	4107	0	0	0	0	0				
Title V - Other (Describe & Itemize)	4199	0	0	0	0	0				
Total Title V		0	0	0	0	0				
FOOD SERVICE										
Breakfast Start-Up Expansion	4200	0				0				
National School Lunch Program	4210	0				0				
Special Milk Program	4215	0				0				
School Breakfast Program	4220	0				0				
Summer Food Service Program	4225	0				0				
Child Adult Care Food Program	4226	0				0				
Fresh Fruits & Vegetables	4240	0				0				
Food Service - Other (Describe & Itemize)	4299	0				0				
Total Food Service		0				0				
TITLE I										
Title I - Low Income	4300	0	0	0	0	0				
Title I - Low Income - Neglected, Private	4305	0	0	0	0	0				
Title I - Migrant Education	4340	0	0	0	0	0				
Title I - Other (Describe & Itemize)	4399	0	0	0	0	0				
Total Title I		0	0	0	0	0				
TITLE IV										
Title IV - Safe & Drug Free Schools - Formula	4400	0	0	0	0	0				
Title IV - 21st Century Comm Learning Centers	4421	0	0	0	0	0				
Title IV - Other (Describe & Itemize)	4499	0	0	0	0	0				
Total Title IV		0	0	0	0	0				
FEDERAL - SPECIAL EDUCATION										
Fed - Spec Education - Preschool Flow-Through	4600	0	0	0	0	0				
Fed - Spec Education - Preschool Discretionary	4605	0	0	0	0	0				
Fed - Spec Education - IDEA - Flow Through	4620	426,948				0				
Fed - Spec Education - IDEA - Room & Board	4625	34,076				0				
Fed - Spec Education - IDEA - Discretionary	4630	0				0				
Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0	0	0	0				
Total Federal - Special Education		461,024	0			0				
CTE - PERKINS										
CTE - Perkins - Title III E - Tech Prep	4770	0	0	0	0	0			0	0
CTE - Other (Describe & Itemize)	4799	45,060	0	0	0	0				
Total CTE - Perkins		45,060	0	0	0	0				
Federal - Adult Education	4810	0	0			0				
ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0			0	0
ARRA - Title I - Low Income	4851	0	0	0	0	0				
ARRA - Title I - Neglected, Private	4852	0	0	0	0	0			0	0
ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0			0	0
ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0			0	0
ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0			0	0
ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0			0	0
ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0			0	0
ARRA - Title ID - Technology-Formula	4860	0	0	0	0	0			0	0
ARRA - Title ID - Technology-Competitive	4861	0	0	0	0	0			0	0
ARRA - McKinney - Vento Homeless Education	4862	0	0	0	0	0			0	0
ARRA - Child Nutrition Equipment Assistance	4863	0	0							
Impact Aid Formula Grants	4864	0	0	0	0	0			0	0
Impact Aid Competitive Grants	4865	0	0	0	0	0			0	0
Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0			0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
Total Stimulus Programs		0	0	0	0	0	0		0	0
Race to the Top Program	4901	0								
Race to the Top - Preschool Expansion Grant	4902	0	0	0	0	0				
Title III - Immigrant Education Program (IEP)	4905	0								
Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	0								
McKinney Education for Homeless Children	4920	0	0	0	0	0				
Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0				
Title II - Teacher Quality	4932	74,085	0	0	0	0				
Federal Charter Schools	4960	0	0	0	0	0				
State Assessment Grants	4981	0	0	0	0	0				
Grant for State Assessments and Related Activities	4982	0	0	0	0	0				
Medicaid Matching Funds - Administrative Outreach	4991	27,720	0	0	0	0				
Medicaid Matching Funds - Fee-for-Service Program	4992	9,106	0	0	0	0				
Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	16,808	0	0	0	0	0			0
Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		633,803	0	0	0	0	0			0
Total Receipts/Revenues from Federal Sources	4000	633,803	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		44,969,115	6,565,431	3,331,960	2,655,211	1,309,782	225,568	138,692	225,231	14,574

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)											
10 - EDUCATIONAL FUND (ED)											
INSTRUCTION (ED)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Regular Programs	1000										
Tuition Payment to Charter Schools	1100	14,060,760	1,786,197	156,748	430,607	7,248	5,986	49,379	0	16,496,925	16,539,375
Pre-K Programs	1115			0	0	0	0	0	0	0	0
Special Education Programs (Functions 1200-1220)	1125	0	0	0	0	0	0	0	0	0	0
Special Education Programs Pre-K	1200	3,729,260	655,786	93,834	57,164	0	1,960	27,173	0	4,565,177	4,631,524
Remedial and Supplemental Programs K-12	1225	0	0	0	0	0	0	0	0	0	0
Remedial and Supplemental Programs Pre-K	1250	0	0	0	0	0	0	0	0	0	0
Remedial and Supplemental Programs	1275	0	0	0	0	0	0	0	0	0	0
Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
CTE Programs	1400	950,759	93,274	16,503	57,295	7,756	0	73,986	0	1,199,573	1,219,121
Interscholastic Programs	1500	1,858,661	83,216	504,861	280,868	7,000	80,871	42,007	0	2,857,484	2,842,567
Summer School Programs	1600	399,617	5,188	4,950	2,080	0	0	0	0	411,835	419,500
Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
Driver's Education Programs	1700	205,659	5,952	7,416	6,273	0	0	0	0	225,300	228,084
Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
Pre-K Programs - Private Tuition	1910						0			0	0
Regular K-12 Programs - Private Tuition	1911						102,732			102,732	115,000
Special Education Programs K-12 - Private Tuition	1912						971,462			971,462	1,000,000
Special Education Programs Pre-K - Tuition	1913							0		0	0
Remedial/Supplemental Programs K-12 - Private Tuition	1914							0		0	0
Remedial/Supplemental Programs Pre-K - Private Tuition	1915							0		0	0
Adult/Continuing Education Programs - Private Tuition	1916							0		0	0
CTE Programs - Private Tuition	1917							0		0	0
Interscholastic Programs - Private Tuition	1918							0		0	0
Summer School Programs - Private Tuition	1919							0		0	0
Gifted Programs - Private Tuition	1920							0		0	0
Bilingual Programs - Private Tuition	1921							0		0	0
Truants Alternative/Optional Ed Progrms - Private Tuition	1922							0		0	0
Total Instruction ¹⁰	2000	21,204,716	2,629,613	784,312	834,287	22,004	1,163,011	192,545	0	26,830,488	26,995,171
SUPPORT SERVICES (ED)											
SUPPORT SERVICES - PUPILS											
Attendance & Social Work Services	2110	803,762	115,708	6,172	7,198	0	0	0	0	932,840	922,147
Guidance Services	2120	1,580,036	217,455	22,406	30,177	0	910	0	0	1,850,984	1,738,752
Health Services	2130	89,463	32,471	28,614	3,423	0	0	0	0	153,971	160,837
Psychological Services	2140	147,968	26,034	4,038	7,246	0	0	0	0	185,286	175,507
Speech Pathology & Audiology Services	2150	193,080	7,699	0	499	0	0	0	0	201,278	201,258
Other Support Services - Pupils (Describe & Itemize)	2190	886,188	113,253	228,076	159,846	0	0	0	0	1,387,363	1,266,575
Total Support Services - Pupils	2100	3,700,497	512,620	289,306	208,389	0	910	0	0	4,711,722	4,465,076
SUPPORT SERVICES - INSTRUCTIONAL STAFF											
Improvement of Instruction Services	2210	519,114	51,712	158,757	62,528	0	12,069	0	0	804,180	836,758
Educational Media Services	2220	304,252	37,594	32,848	101,346	0	266	43,763	0	520,069	507,658
Assessment & Testing	2230	140,962	34,462	86,378	85,133	0	100	3,589	0	350,624	412,825
Total Support Services - Instructional Staff	2200	964,328	123,768	277,983	249,007	0	12,435	47,352	0	1,674,873	1,757,241
SUPPORT SERVICES - GENERAL ADMINISTRATION											
Board of Education Services	2310	0	0	424,518	11,453	0	14,167	0	0	450,138	355,500
Executive Administration Services	2320	465,523	102,667	17,825	19,829	0	5,443	3,210	0	614,497	592,961
Special Area Administration Services	2330	80,029	0	6,601	4,661	0	0	2,826	0	94,117	118,061
Tort Immunity Services	2360 - 2370	0	0	0	0	0	0	0	0	0	0
Total Support Services - General Administration	2300	545,552	102,667	448,944	35,943	0	19,610	6,036	0	1,158,752	1,066,522

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019

Description (Enter Whole Dollars)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
Funct #		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
SUPPORT SERVICES - SCHOOL ADMINISTRATION											
2410	Office of the Principal Services	781,478	174,275	43,606	84,768	0	2,684	0	0	1,086,811	1,071,051
2490	Other Support Services - School Admin (Describe & Itemize)	0	0	0	0	0	0	0	0	0	0
2400	Total Support Services - School Administration	781,478	174,275	43,606	84,768	0	2,684	0	0	1,086,811	1,071,051
SUPPORT SERVICES - BUSINESS											
2510	Direction of Business Support Services	72,794	6,322	150	0	0	0	0	0	79,266	61,957
2520	Fiscal Services	352,776	39,899	30,996	7,803	0	930	5,688	0	438,092	357,549
2540	Operation & Maintenance of Plant Services	0	0	1,286	16,453	0	0	0	0	17,739	22,500
2550	Pupil Transportation Services	0	0	0	0	0	0	0	0	0	0
2560	Food Services	0	0	1,619,944	632	0	0	0	0	1,620,576	1,668,735
2570	Internal Services	4,372	0	46,573	61,119	0	0	0	0	112,064	186,750
2500	Total Support Services - Business	429,942	46,221	1,698,949	86,007	0	930	5,688	0	2,267,737	2,297,491
SUPPORT SERVICES - CENTRAL											
2610	Direction of Central Support Services	0	0	0	0	0	0	0	0	0	0
2620	Planning, Research, Development, & Evaluation Services	80,384	20,947	4,104	11,483	0	0	0	0	116,918	135,405
2630	Information Services	242,740	60,994	155,818	10,009	0	320	0	0	469,881	440,466
2640	Staff Services	108,078	6,108	45,607	36,667	0	1,395	6,962	0	204,817	250,597
2650	Data Processing Services	722,022	131,808	78,513	439,410	11,514	0	258,090	0	1,641,357	1,929,992
2600	Total Support Services - Central	1,153,224	219,857	284,042	497,569	11,514	1,715	265,052	0	2,432,973	2,756,460
2900	Other Support Services (Describe & Itemize)	0	0	0	0	0	0	0	0	0	0
2000	Total Support Services	7,575,021	1,179,408	3,042,830	1,161,683	11,514	38,284	324,128	0	13,332,868	13,413,841
COMMUNITY SERVICES (ED)											
3000	Total Community Services	7,937	0	3,014	2,745	0	0	0	0	13,696	15,483
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
4110	Payments for Regular Programs	0	0	0	0	0	0	0	0	0	0
4120	Payments for Special Education Programs	0	0	0	0	0	0	0	0	0	0
4130	Payments for Adult/Continuing Education Programs	0	0	0	0	0	0	0	0	0	0
4140	Payments for CTE Programs	0	0	0	0	0	0	0	0	0	0
4170	Payments for Community College Programs	0	0	0	0	0	0	0	0	0	0
4190	Other Payments to In-State Govt. Units (Describe & Itemize)	0	0	0	0	0	0	0	0	0	0
4100	Total Payments to Other Govt Units (In-State)	0	0	0	0	0	0	0	0	0	0
4210	Payments for Regular Programs - Tuition	0	0	0	0	0	0	0	0	0	0
4220	Payments for Special Education Programs - Tuition	0	0	0	0	0	0	0	0	0	0
4230	Payments for Adult/Continuing Education Programs - Tuition	0	0	0	0	0	0	0	0	0	0
4240	Payments for CTE Programs - Tuition	0	0	0	0	0	0	0	0	0	0
4270	Payments for Community College Programs - Tuition	0	0	0	0	0	0	0	0	0	0
4280	Payments for Other Programs - Tuition	0	0	0	0	0	0	0	0	0	0
4290	Other Payments to In-State Govt Units	0	0	0	0	0	0	0	0	0	0
4200	Total Payments to Other Govt Units - Tuition (In State)	0	0	0	0	0	815,372	0	0	815,372	1,000,000
4310	Payments for Regular Programs - Transfers	0	0	0	0	0	0	0	0	0	0
4320	Payments for Special Education Programs - Transfers	0	0	0	0	0	0	0	0	0	0
4330	Payments for Adult/Continuing Ed Programs-Transfers	0	0	0	0	0	0	0	0	0	0
4340	Payments for CTE Programs - Transfers	0	0	0	0	0	0	0	0	0	0
4370	Payments for Community College Program - Transfers	0	0	0	0	0	0	0	0	0	0
4380	Payments for Other Programs - Transfers	0	0	0	0	0	0	0	0	0	0
4390	Other Payments to In-State Govt Units - Transfers	0	0	0	0	0	0	0	0	0	0
4300	Total Payments to Other Govt Units - Transfers (In-State)	0	0	0	0	0	0	0	0	0	0
4400	Payments to Other Govt Units (Out-of-State)	0	0	0	0	0	0	0	0	0	0
4000	Total Payments to Other Govt Units	0	0	0	0	0	815,372	0	0	815,372	1,000,000
DEBT SERVICES (ED)											
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
5110	Tax Anticipation Warrants	0	0	0	0	0	0	0	0	0	0
5120	Tax Anticipation Notes	0	0	0	0	0	0	0	0	0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)	Fund #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130							0		0	0
State Aid Anticipation Certificates	5140							0		0	0
Other Interest on Short-Term Debt	5150							0		0	0
Total Interest on Short-Term Debt	5100							0		0	0
Debt Services - Interest on Long-Term Debt	5200							0		0	0
Total Debt Services	5000							0		0	0
PROVISIONS FOR CONTINGENCIES (ED)	6000										0
Total Direct Disbursements/Expenditures		28,787,674	3,809,021	3,830,156	1,998,715	33,518	2,016,667	516,673	0	40,992,424	41,424,495
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										3,976,691	
20 - OPERATIONS & MAINTENANCE FUND (O&M)											
SUPPORT SERVICES (O&M)	2000										
SUPPORT SERVICES - PUPILS											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES - BUSINESS											
Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
Facilities Acquisition & Construction Services	2530	0	0	325,880	0	62,006	0	0	0	387,886	785,000
Operation & Maintenance of Plant Services	2540	1,047,877	120,081	2,544,470	1,421,076	99,312	1,875	69,207	0	5,303,898	4,886,411
Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
Food Services	2560					0		0		0	0
Total Support Services - Business	2500	1,047,877	120,081	2,870,350	1,421,076	161,318	1,875	69,207	0	5,691,784	5,673,411
Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
Total Support Services	2000	1,047,877	120,081	2,870,350	1,421,076	161,318	1,875	69,207	0	5,691,784	5,673,411
COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
Payments for Regular Programs	4110			0				0		0	0
Payments for Special Education Programs	4120			0				0		0	0
Payments for CTE Programs	4140			0				0		0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0				0		0	0
Total Payments to Other Govt. Units (In-State)	4100			0				0		0	0
Payments to Other Govt. Units (Out of State)	4400			0				0		0	0
Total Payments to Other Govt Units	4000			0				0		0	0
DEBT SERVICES (O&M)	5000										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110							0		0	0
Tax Anticipation Notes	5120							0		0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130							0		0	0
State Aid Anticipation Certificates	5140							0		0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150							0		0	0
Total Debt Service - Interest on Short-Term Debt	5100							0		0	0
DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200							0		0	0
Total Debt Services	5000							0		0	0
PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
Total Direct Disbursements/Expenditures		1,047,877	120,081	2,870,350	1,421,076	161,318	1,875	69,207	0	5,691,784	5,673,411
Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										873,647	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
30 - DEBT SERVICES (DS)											
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
Payments for Regular Programs	4110						0			0	0
Payments for Special Education Programs	4120						0			0	0
Other Payments to In-State Govt Units (Describe & Itemize)	4130						0			0	0
Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
DEBT SERVICES (DS)	5000										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110						0			0	0
Tax Anticipation Notes	5120						0			0	0
Corporate Personal Prop. Tax Anticipation Notes	5130						0			0	0
State Aid Anticipation Certificates	5140						0			0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						868,225			868,225	886,225
DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300						2,465,000			2,465,000	2,465,000
(Lease/Purchase Principal Retired) ¹¹							0			0	0
DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
Total Debt Services	5000			0			3,333,225			3,333,225	3,351,225
PROVISION FOR CONTINGENCIES (DS)	6000										0
Total Disbursements/ Expenditures				0			3,333,225			3,333,225	3,351,225
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,265)	
40 - TRANSPORTATION FUND (TR)											
SUPPORT SERVICES (TR)											
SUPPORT SERVICES - PUPILS											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES - BUSINESS											
Pupil Transportation Services	2550	37,853	3,655	2,843,961	13,120	53,079	0	0	0	2,951,668	3,064,530
Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
Total Support Services	2000	37,853	3,655	2,843,961	13,120	53,079	0	0	0	2,951,668	3,064,530
COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
Payments for Regular Programs	4110			0			0			0	0
Payments for Special Education Programs	4120			0			0			0	0
Payments for Adult/Continuing Education Programs	4130			0			0			0	0
Payments for CTE Programs	4140			0			0			0	0
Payments for Community College Programs	4170			0			0			0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0
Total Payments to Other Govt Units	4000			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
DEBT SERVICES (TR)	5000										
DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110							0		0	0
Tax Anticipation Notes	5120							0		0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130							0		0	0
State Aid Anticipation Certificates	5140							0		0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150							0		0	0
Total Debt Services - Interest On Short-Term Debt	5100							0		0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
(Lease/Purchase Principal Retired) ¹¹											
DEBT SERVICES - OTHER (Describe & Itemize)	5400							0		0	0
Total Debt Services	5000							0		0	0
PROVISION FOR CONTINGENCIES (TR)	6000										
Total Disbursements/ Expenditures		37,853	3,655	2,843,961	13,120	53,079		0	0	2,951,668	3,064,530
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(296,457)	
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)	1000										
INSTRUCTION (MR/SS)	1100										
Regular Programs	1100		226,923							226,923	251,751
Pre-K Programs	1125		0							0	0
Special Education Programs (Functions 1200-1220)	1200		210,497							210,497	227,720
Special Education Programs - Pre-K	1225		0							0	0
Remedial and Supplemental Programs - K-12	1250		0							0	0
Remedial and Supplemental Programs - Pre-K	1275		0							0	0
Adult/Continuing Education Programs	1300		0							0	0
CTE Programs	1400		15,901							15,901	25,246
Interscholastic Programs	1500		103,551							103,551	103,230
Summer School Programs	1600		13,850							13,850	16,865
Gifted Programs	1650		0							0	0
Driver's Education Programs	1700		2,975							2,975	3,445
Bilingual Programs	1800		0							0	0
Truants' Alternative & Optional Programs	1900		0							0	0
Total Instruction	1000		573,697							573,697	628,257
SUPPORT SERVICES (MR/SS)	2000										
SUPPORT SERVICES - PUPILS											
Attendance & Social Work Services	2110		29,022							29,022	39,464
Guidance Services	2120		44,223							44,223	43,402
Health Services	2130		14,717							14,717	19,266
Psychological Services	2140		2,051							2,051	2,110
Speech Pathology & Audiology Services	2150		2,785							2,785	2,736
Other Support Services - Pupils (Describe & Itemize)	2190		110,514							110,514	112,828
Total Support Services - Pupils	2100		203,312							203,312	219,806
SUPPORT SERVICES - INSTRUCTIONAL STAFF											
Improvement of Instruction Services	2210		16,944							16,944	18,877
Educational Media Services	2220		18,569							18,569	18,995
Assessment & Testing	2230		6,743							6,743	7,191
Total Support Services - Instructional Staff	2200		42,256							42,256	45,063
SUPPORT SERVICES - GENERAL ADMINISTRATION											
Board of Education Services	2310		0							0	0
Executive Administration Services	2320		26,420							26,420	29,180

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Service Area Administrative Services	2330		5,039							5,039	5,570
Claims Paid from Self Insurance Fund	2361		0							0	0
Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362		0							0	0
Unemployment Insurance Pymts	2363		0							0	0
Insurance Payments (Regular or Self-Insurance)	2364		0							0	0
Risk Management and Claims Services Payments	2365		0							0	0
Judgment and Settlements	2366		0							0	0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		0							0	0
Reciprocal Insurance Payments	2368		0							0	0
Legal Services	2369		0							0	0
Total Support Services - General Administration	2300		31,459							31,459	34,750
SUPPORT SERVICES - SCHOOL ADMINISTRATION											
Office of the Principal Services	2410		57,706							57,706	62,551
Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
Total Support Services - School Administration	2400		57,706							57,706	62,551
SUPPORT SERVICES - BUSINESS											
Direction of Business Support Services	2510		1,074							1,074	3,437
Fiscal Services	2520		52,520							52,520	60,983
Facilities Acquisition & Construction Services	2530		0							0	0
Operation & Maintenance of Plant Services	2540		174,407							174,407	171,311
Pupil Transportation Services	2550		2,893							2,893	4,438
Food Services	2560		0							0	0
Internal Services	2570		786							786	1,296
Total Support Services - Business	2500		231,680							231,680	241,465
SUPPORT SERVICES - CENTRAL											
Direction of Central Support Services	2610		0							0	0
Planning, Research, Development, & Evaluation Services	2620		13,912							13,912	15,597
Information Services	2630		13,926							13,926	13,686
Staff Services	2640		16,527							16,527	17,234
Data Processing Services	2660		100,301							100,301	115,789
Total Support Services - Central	2600		144,666							144,666	162,306
Other Support Services (Describe & Itemize)	2900		0							0	0
Total Support Services	2000		711,079							711,079	765,941
COMMUNITY SERVICES (MR/SS)	3000		607							607	761
PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
Payments for Regular Programs	4110		0							0	0
Payments for Special Education Programs	4120		0							0	0
Payments for CTE Programs	4140		0							0	0
Total Payments to Other Govt Units	4000		0							0	0
DEBT SERVICES (MR/SS)	5000										
DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110		0							0	0
Tax Anticipation Notes	5120		0							0	0
Corporate Personal Prop. Tax Anticipation Notes	5130		0							0	0
State Aid Anticipation Certificates	5140		0							0	0
Other (Describe & Itemize)	5150		0							0	0
Total Debt Services - Interest	5000		0							0	0
PROVISION FOR CONTINGENCIES (MR/SS)	6000										
Total Disbursements/Expenditures			1,285,383							1,285,383	1,394,959
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										24,399	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(500) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
60 - CAPITAL PROJECTS (CP)											
SUPPORT SERVICES (CP)	2000										
SUPPORT SERVICES - BUSINESS											
Facilities Acquisition and Construction Services	2530	0	0	19,384	0	4,298,546	0	0	0	4,317,930	4,445,892
Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
Total Support Services	2000	0	0	19,384	0	4,298,546	0	0	0	4,317,930	4,445,892
PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
PAYMENTS TO OTHER GOVT UNITS (In-State)											
Payments to Regular Programs (In-State)	4110			0				0		0	0
Payments for Special Education Programs	4120			0				0		0	0
Payments for CTE Programs	4140			0				0		0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0				0		0	0
Total Payments to Other Govt Units	4000			0				0		0	0
PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
Total Disbursements/Expenditures		0	0	19,384	0	4,298,546	0	0	0	4,317,930	4,445,892
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(4,092,362)	
70 - WORKING CASH (WC)											
80 - TORT FUND (TF)											
SUPPORT SERVICES - GENERAL ADMINISTRATION											
Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0
Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362	0	0	110,689	0	0	0	0	0	110,689	110,689
Unemployment Insurance Payments	2363	0	0	54,876	0	0	0	0	0	54,876	20,000
Insurance Payments (Regular or Self-Insurance)	2364	0	0	0	0	0	0	0	0	0	0
Risk Management and Claims Services Payments	2365	0	0	210,976	0	0	0	0	0	210,976	225,000
Judgment and Settlements	2366	0	0	0	0	0	0	0	0	0	0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	0	0	0	0	0	0	0	0	0	0
Reciprocal Insurance Payments	2368	0	0	0	0	0	0	0	0	0	0
Legal Services	2369	0	0	0	0	0	0	0	0	0	0
Property Insurance (Buildings & Grounds)	2371	0	0	0	0	0	0	0	0	0	0
Vehicle Insurance (Transportation)	2372	0	0	0	0	0	0	0	0	0	0
Total Support Services - General Administration	2000	0	0	376,541	0	0	0	0	0	376,541	355,689
PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
Payments for Regular Programs	4110							0		0	0
Payments for Special Education Programs	4120							0		0	0
Total Payments to Other Dist & Govt Units	4000							0		0	0
DEBT SERVICES (TF)	5000										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110							0		0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130							0		0	0
Other Interest or Short-Term Debt	5150							0		0	0
Total Debt Services - Interest on Short-Term Debt	5000							0		0	0
PROVISIONS FOR CONTINGENCIES (TF)	6000										
Total Disbursements/Expenditures		0	0	376,541	0	0	0	0	0	376,541	355,689
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(151,310)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

Description (Enter Whole Dollars)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
Funct #										Total	
90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
SUPPORT SERVICES (FP&S)		2000									
SUPPORT SERVICES - BUSINESS											
Facilities Acquisition & Construction Services	2530	0	0	0	0	299,511	0	0	0	299,511	492,092
Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
Total Support Services - Business	2500	0	0	0	0	299,511	0	0	0	299,511	492,092
Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
Total Support Services	2000	0	0	0	0	299,511	0	0	0	299,511	492,092
PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)		4000									
Payments to Regular Programs	4110									0	0
Payments to Special Education Programs	4120									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units	4000									0	0
DEBT SERVICES (FP&S)		5000									
DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Service - Interest on Short-Term Debt	5100									0	0
DEBT SERVICES- INTEREST ON LONG-TERM DEBT											
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0	0
Total Debt Service	5000									0	0
PROVISION FOR CONTINGENCIES (FP&S)		6000									
Total Disbursements/Expenditures		0	0	0	0	299,511	0	0	0	299,511	492,092
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(284,937)	

SCHEDULE OF AD VALOREM TAX RECEIPTS						
Description (Enter Whole Dollars)	Taxes Received 7-1-18 thru 6-30-19 (from 2017 Levy & Prior Levies) *	Taxes Received (from the 2018 Levy)	Taxes Received (from 2017 & Prior Levies)	Total Estimated Taxes (from the 2018 Levy)	Estimated Taxes Due (from the 2018 Levy)	(Column E - C)
Educational	29,062,927	15,403,509	13,659,418	29,110,315	13,706,806	
Operations & Maintenance	3,512,839	2,017,457	1,495,382	3,812,691	1,795,234	
Debt Services **	3,331,960	1,859,325	1,472,635	3,513,845	1,654,520	
Transportation	988,505	623,879	364,626	1,179,038	555,159	
Municipal Retirement	459,913	343,546	116,367	649,250	305,704	
Capital Improvements	0	0	0	0	0	
Working Cash	138,692	2,748	135,944	5,194	2,446	
Tort Immunity	145,938	164,902	(18,964)	311,640	146,738	
Fire Prevention & Safety	(11,622)	0	(11,622)	0	0	
Leasing Levy	0	0	0	0	0	
Special Education	(129,107)	0	(129,107)	0	0	
Area Vocational Construction	0	0	0	0	0	
Social Security/Medicare Only	817,338	659,608	157,730	1,246,560	586,952	
Summer School	0	0	0	0	0	
Other (Describe & Itemize)	0	0	0	0	0	
Totals	38,317,383	21,074,974	17,242,409	39,828,533	18,753,559	

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

SCHEDULE OF SHORT-TERM DEBT				
Description (Enter Whole Dollars)	Outstanding July 1, 2018	Issued July 1, 2018 thru June 30, 2019	Retired July 1, 2018 thru June 30, 2019	Outstanding Ending June 30, 2019
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)				
Total CPPRT Notes				0
TAX ANTICIPATION WARRANTS (TAW)				
Educational Fund				0
Operations & Maintenance Fund				0
Debt Services - Construction				0
Debt Services - Working Cash				0
Debt Services - Refunding Bonds				0
Transportation Fund				0
Municipal Retirement/Social Security Fund				0
Fire Prevention & Safety Fund				0
Other - (Describe & Itemize)				0
Total TAWs	0	0	0	0
TAX ANTICIPATION NOTES (TAN)				
Educational Fund				0
Operations & Maintenance Fund				0
Fire Prevention & Safety Fund				0
Other - (Describe & Itemize)				0
Total TANs	0	0	0	0
TEACHERS/EMPLOYEES ORDERS (T/EO)				
Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)	0			
GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)				
Total GSAACs (All Funds)				0
OTHER SHORT-TERM BORROWING				
Total Other Short-Term Borrowing (Describe & Itemize)				0

[illegible]

- Each type of debt issued must be identified separately with the amount:

1. Working Cash Fund Bonds
2. Funding Bonds
3. Refunding Bonds
4. Fire Prevent, Safety, Environmental and Energy Bonds
5. Tort Judgment Bonds
6. Building Bonds

7. Other _____
8. Other _____
9. Other _____

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES						
Description (Enter Whole Dollars)	Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
Cash Basis Fund Balance as of July 1, 2018						0
RECEIPTS:						
Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100					
Earnings on Investments	10, 20, 40, 50 or 60-1500					
Drivers' Education Fees	10-1970					36,515
School Facility Occupation Tax Proceeds	30 or 60-1983					
Driver Education	10 or 20-3370					80,649
Other Receipts (Describe & Itemize)	--					
Sale of Bonds	10, 20, 40 or 60-7200					
Total Receipts		0	0	0	0	117,164
DISBURSEMENTS:						
Instruction	10 or 50-1000					
Facilities Acquisition & Construction Services	20 or 60-2530					117,164
Tort Immunity Services	10, 20, 40-2360-2370					
DEBT SERVICE						
Debt Services - Interest on Long-Term Debt	30-5200					
Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
Debt Services Other (Describe & Itemize)	30-5400					
Total Debt Services						
Other Disbursements (Describe & Itemize)	--					
Total Disbursements		0	0	0	0	117,164
Ending Cash Basis Fund Balance as of June 30, 2019		0	0	0	0	0
Reserved Fund Balance	714					
Unreserved Fund Balance	730	0	0	0	0	0

SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a

Yes <input type="checkbox"/> No <input type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:
Total Claims Payments:	
Total Reserve Remaining:	
<i>In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category.</i>	
Expenditures:	
Workers' Compensation Act and/or Workers' Occupational Disease Act	
Unemployment Insurance Act	
Insurance (Regular or Self-Insurance)	
Risk Management and Claims Service	
Judgments/Settlements	
Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	
Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	
Legal Services	
Principal and Interest on Tort Bonds	

^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).

^b 55 ILCS 5/5-1006.7

SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION

Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2018	Add: Additions July 1, 2018 thru June 30, 2019	Less: Deletions July 1, 2018 thru June 30, 2019	Cost Ending June 30, 2019	Life In Years	Accumulated Depreciation Beginning July 1, 2018	Add: Depreciation Allowable July 1, 2018 thru June 30, 2019	Less: Depreciation Deletions July 1, 2018 thru June 30, 2019	Accumulated Depreciation Ending June 30, 2019	Ending Balance Undepreciated June 30, 2019
Works of Art & Historical Treasures	210	0	0	0	0			0	0	0	0
Land	220										
Non-Depreciable Land	221	576,382	0	0	576,382						576,382
Depreciable Land	222	0	0	0	0	50		0	0	0	0
Buildings	230										
Permanent Buildings	231	62,726,505	3,843,737	0	66,570,242	50	23,348,765	1,292,967	0	24,641,732	41,928,510
Temporary Buildings	232	0	0	0	0	20	0	0	0	0	0
Improvements Other than Buildings (Infrastructure)	240	7,285,347	13,225	0	7,298,572	20	2,564,411	364,598	0	2,929,009	4,369,563
Capitalized Equipment	250										
10 Yr Schedule	251	8,756,438	181,611	0	8,938,049	10	8,503,607	261,911	0	8,765,518	172,531
5 Yr Schedule	252	409,213	53,079	0	462,292	5	409,213	5,308	0	414,521	47,771
3 Yr Schedule	253	0	0	0	0	3	0	0	0	0	0
Construction in Progress	260	661,036	1,415,356	661,036	1,415,356	--					1,415,356
Total Capital Assets	200	80,414,921	5,507,008	661,036	85,260,893	10	34,825,996	1,924,784	0	36,750,780	48,510,113
Non-Capitalized Equipment	700				585,880			58,588			
Allowable Depreciation								1,983,372			

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2018-2019)

This schedule is completed for school districts only.

Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount
OPERATING EXPENSE PER PUPIL			
EXPENDITURES:			
ED	Expenditures 15-22, L114	Total Expenditures	\$ 40,992,424
O&M	Expenditures 15-22, L151	Total Expenditures	5,691,784
DS	Expenditures 15-22, L174	Total Expenditures	3,333,225
TR	Expenditures 15-22, L210	Total Expenditures	2,951,668
MR/SS	Expenditures 15-22, L295	Total Expenditures	1,285,383
TORT	Expenditures 15-22, L342	Total Expenditures	376,541
Total Expenditures			\$ 54,631,025
LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:			
TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$ 16,116
TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)	18,932
TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)	0
TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)	0
TR	Revenues 9-14, L50, Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)	0
TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)	0
TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)	0
TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)	0
TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)	0
TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)	0
O&M-TR	Revenues 9-14, L149, Col D & F	3410 Adult Ed (from ICCB)	0
O&M-TR	Revenues 9-14, L150, Col D & F	3499 Adult Ed - Other (Describe & Itemize)	0
O&M-TR	Revenues 9-14, L211, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through	0
O&M-TR	Revenues 9-14, L212, Col D,F	4605 Fed - Spec Education - Preschool Discretionary	0
O&M	Revenues 9-14, L222, Col D	4810 Federal - Adult Education	0
ED	Expenditures 15-22, L7, Col K - (G+I)	1125 Pre-K Programs	0
ED	Expenditures 15-22, L9, Col K - (G+I)	1225 Special Education Programs Pre-K	0
ED	Expenditures 15-22, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
ED	Expenditures 15-22, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
ED	Expenditures 15-22, L15, Col K - (G+I)	1600 Summer School Programs	411,835
ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition	0
ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition	102,732
ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition	971,462
ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition	0
ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition	0
ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition	0
ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition	0
ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition	0
ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition	0
ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition	0
ED	Expenditures 15-22, L75, Col K - (G+I)	3000 Community Services	13,696
ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other Govt Units	815,372
ED	Expenditures 15-22, L114, Col G	- Capital Outlay	33,518
ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment	516,673
O&M	Expenditures 15-22, L130, Col K - (G+I)	3000 Community Services	0
O&M	Expenditures 15-22, L139, Col K	4000 Total Payments to Other Govt Units	0
O&M	Expenditures 15-22, L151, Col G	- Capital Outlay	161,318
O&M	Expenditures 15-22, L151, Col I	- Non-Capitalized Equipment	69,207
DS	Expenditures 15-22, L160, Col K	4000 Payments to Other Dist & Govt Units	0
DS	Expenditures 15-22, L170, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	2,465,000
TR	Expenditures 15-22, L185, Col K - (G+I)	3000 Community Services	0
TR	Expenditures 15-22, L196, Col K	4000 Total Payments to Other Govt Units	0
TR	Expenditures 15-22, L206, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	0
TR	Expenditures 15-22, L210, Col G	- Capital Outlay	53,079
TR	Expenditures 15-22, L210, Col I	- Non-Capitalized Equipment	0
MR/SS	Expenditures 15-22, L216, Col K	1125 Pre-K Programs	0
MR/SS	Expenditures 15-22, L218, Col K	1225 Special Education Programs - Pre-K	0
MR/SS	Expenditures 15-22, L220, Col K	1275 Remedial and Supplemental Programs - Pre-K	0
MR/SS	Expenditures 15-22, L221, Col K	1300 Adult/Continuing Education Programs	0
MR/SS	Expenditures 15-22, L224, Col K	1600 Summer School Programs	13,850
MR/SS	Expenditures 15-22, L280, Col K	3000 Community Services	607
MR/SS	Expenditures 15-22, L285, Col K	4000 Total Payments to Other Govt Units	0
Tort	Expenditures 15-22, L334, Col K	4000 Total Payments to Other Govt Units	0
Total Deductions for OEPP Computation (Sum of Lines 18 - 74)			\$ 5,663,397
Total Operating Expenses Regular K-12 (Line 14 minus Line 76)			48,967,628
9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2018-2019			2,603.20
Estimated OEPP (Line 77 divided by Line 78)			\$ 18,810.55

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2018-2019)

This schedule is completed for school districts only.

Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount
PER CAPITA TUITION CHARGE			
LESS OFFSETTING RECEIPTS/REVENUES:			
TR	Revenues 9-14, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)	\$ 3,803
TR	Revenues 9-14, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)	0
TR	Revenues 9-14, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)	8,339
TR	Revenues 9-14, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)	0
TR	Revenues 9-14, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 9-14, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)	0
TR	Revenues 9-14, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)	0
TR	Revenues 9-14, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 9-14, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)	0
TR	Revenues 9-14, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)	0
ED	Revenues 9-14, L75, Col C	1600 Total Food Service	1,308,855
ED-O&M	Revenues 9-14, L82, Col C,D	1700 Total District/School Activity Income	136,660
ED	Revenues 9-14, L84, Col C	1811 Rentals - Regular Textbooks	762,444
ED	Revenues 9-14, L87, Col C	1819 Rentals - Other (Describe & Itemize)	0
ED	Revenues 9-14, L88, Col C	1821 Sales - Regular Textbooks	0
ED	Revenues 9-14, L91, Col C	1829 Sales - Other (Describe & Itemize)	0
ED	Revenues 9-14, L92, Col C	1890 Other (Describe & Itemize)	0
ED-O&M	Revenues 9-14, L95, Col C,D	1910 Rentals	37,202
ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940 Services Provided Other Districts	0
ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991 Payment from Other Districts	0
ED	Revenues 9-14, L106, Col C	1993 Other Local Fees (Describe & Itemize)	0
ED-O&M-TR	Revenues 9-14, L132, Col C,D,F	3100 Total Special Education	304,812
ED-O&M-MR/SS	Revenues 9-14, L141, Col C,D,G	3200 Total Career and Technical Education	46,703
ED-MR/SS	Revenues 9-14, L145, Col C,G	3300 Total Bilingual Ed	0
ED	Revenues 9-14, L146, Col C	3360 State Free Lunch & Breakfast	0
ED-O&M-MR/SS	Revenues 9-14, L147, Col C,D,G	3365 School Breakfast Initiative	0
ED-O&M	Revenues 9-14, L148, Col C,D	3370 Driver Education	80,649
ED-O&M-TR-MR/SS	Revenues 9-14, L155, Col C,D,F,G	3500 Total Transportation	1,619,516
ED	Revenues 9-14, L156, Col C	3610 Learning Improvement - Change Grants	0
ED-O&M-TR-MR/SS	Revenues 9-14, L157, Col C,D,F,G	3660 Scientific Literacy	0
ED-TR-MR/SS	Revenues 9-14, L158, Col C,F,G	3695 Truant Alternative/Optional Education	0
ED-O&M-TR-MR/SS	Revenues 9-14, L160, Col C,D,F,G	3766 Chicago General Education Block Grant	0
ED-O&M-TR-MR/SS	Revenues 9-14, L161, Col C,D,F,G	3767 Chicago Educational Services Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 9-14, L162, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 9-14, L163, Col C,D,E,F,G	3780 Technology - Technology for Success	0
ED-TR	Revenues 9-14, L164, Col C,F	3815 State Charter Schools	0
O&M	Revenues 9-14, L167, Col D	3925 School Infrastructure - Maintenance Projects	0
ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L168, Col C-G,J	3999 Other Restricted Revenue from State Sources	14,893
ED	Revenues 9-14, L177, Col C	4045 Head Start (Subtract)	0
ED-O&M-TR-MR/SS	Revenues 9-14, L181, Col C,D,F,G	= Total Restricted Grants-In-Aid Received Directly from Federal Govt	0
ED-O&M-TR-MR/SS	Revenues 9-14, L188, Col C,D,F,G	4100 Total Title V	0
ED-MR/SS	Revenues 9-14, L198, Col C,G	4200 Total Food Service	0
ED-O&M-TR-MR/SS	Revenues 9-14, L204, Col C,D,F,G	4300 Total Title I	0
ED-O&M-TR-MR/SS	Revenues 9-14, L209, Col C,D,F,G	4400 Total Title IV	0
ED-O&M-TR-MR/SS	Revenues 9-14, L213, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through	426,948
ED-O&M-TR-MR/SS	Revenues 9-14, L214, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board	34,076
ED-O&M-TR-MR/SS	Revenues 9-14, L215, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary	0
ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)	0
ED-O&M-MR/SS	Revenues 9-14, L221, Col C,D,G	4700 Total CTE - Perkins	45,060
ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C224 thru J251)	4800 Total ARRA Program Adjustments	0
ED	Revenues 9-14, L253, Col C	4901 Race to the Top	0
ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L254, Col C-G,J	4902 Race to the Top-Preschool Expansion Grant	0
ED-TR-MR/SS	Revenues 9-14, L255, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)	0
ED-TR-MR/SS	Revenues 9-14, L256, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)	0
ED-O&M-TR-MR/SS	Revenues 9-14, L257, Col C,D,F,G	4920 McKinney Education for Homeless Children	0
ED-O&M-TR-MR/SS	Revenues 9-14, L258, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula	0
ED-O&M-TR-MR/SS	Revenues 9-14, L259, Col C,D,F,G	4932 Title II - Teacher Quality	74,085
ED-O&M-TR-MR/SS	Revenues 9-14, L260, Col C,D,F,G	4960 Federal Charter Schools	0
ED-O&M-TR-MR/SS	Revenues 9-14, L261, Col C,D,F,G	4981 State Assessment Grants	0
ED-O&M-TR-MR/SS	Revenues 9-14, L262, Col C,D,F,G	4982 Grant for State Assessments and Related Activities	0
ED-O&M-TR-MR/SS	Revenues 9-14, L263, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach	27,720
ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program	9,106
ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4999 Other Restricted Revenue from Federal Sources (Describe & Itemize)	16,808
ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **	1,009,911
ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds ***	466
Total Deductions for PCTC Computation Line 84 through Line 172			\$ 5,968,056
Net Operating Expense for Tuition Computation (Line 77 minus Line 174)			42,999,573
Total Depreciation Allowance (from page 26, Line 18, Col I)			1,983,372
Total Allowance for PCTC Computation (Line 175 plus Line 176)			44,982,945
9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2018-2019			2,603,20
Total Estimated PCTC (Line 177 divided by Line 178) *			\$ 17,279.86

* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE

** Go to the link below: Under "Reports" select "FY 2019 Special Education Funding Allocation Calculation Details." Open excel file and use the amount in column X for the selected district.

*** Follow the same instructions as above except under "Reports", select "FY 2019 English Learner Education Funding Allocation Calculation Details", and use column V for the selected district.

Evidence Based Funding Link: <https://www.isbe.net/Pages/ebfdistribution.aspx>

Current Year Payment on Contracts For Indirect Cost Rate Computation

Instructions:

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The greatest amount allowed in the indirect cost calculation is \$25,000 for each contract. The contracts should be only for purchase services and not for salary contracts.

1. In column (A) enter the name of the **Fund-Function-Object of the account** where the payment was made on each contract in the current year.
2. In column (B) enter the number of the **Fund-Function-Object** (use this format [00-0000-000]) of the account where the payment was made on each contract for the current year. Use only the functions listed on page 30. Only enter contracts that were paid in the functions listed on the indirect cost calculation, page 30.
3. In Column (C) enter the name of the Company that is listed on the contract.
4. In column (D) enter the total amount **paid** in the AFR for the contract. The amount must be less than or equal to the amount reported in the AFR's "Expenditures 15-22" tab.
5. Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).
6. The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2021.
7. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this form, they are excluded from the Indirect Cost Rate calculation.

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
Enter as shown here: ED-Instruction-Other	10-1000-600	Company Name	500,000	25,000	475,000
ED-Instructional Staff-Purchased Services	10-2200-300	Achieve 3000	10,224	10,224	0
Transportation-Pupil Transportation-Purchased Services	40-2550-300	Alpha School Bus, Inc.	650,333	25,000	625,333
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	Arrow Pest Control	8,376	8,376	0
Tort-General Admin-Purchased Services	80-2300-300	Assurance Agency, LTD	10,289	10,289	0
ED-Instruction-Purchased Services	10-1000-300	Athletico Management LLC	54,829	25,000	29,829
ED-Instruction-Purchased Services	10-1000-300	B S N Sports	12,219	12,219	0
ED-Staff Services-Purchased Services	10-2640-300	BMI Audit Services	7,600	7,600	0
ED-Pupil-Purchased Services	10-2100-300	Call One	33,550	25,000	8,550
ED-Instruction-Purchased Services	10-1000-300	Canon Financial Services	34,623	25,000	9,623
ED-Pupil-Purchased Services	10-2100-300	Canon Financial Services	23,426	23,426	0
ED-Instructional Staff-Purchased Services	10-2200-300	Canon Financial Services	3,069	3,069	0
ED-General Admin.-Purchased Services	10-2300-300	Canon Financial Services	6,148	6,148	0
ED-School Admin.-Purchased Services	10-2400-300	Canon Financial Services	10,326	10,326	0
ED-Fiscal Services-Purchased Services	10-2520-300	Canon Financial Services	4,252	4,252	0
ED-Data Processing Services-Purchased Services	10-2660-300	Canon Financial Services	5,959	5,959	0
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	Canon Financial Services	2,977	2,977	0
ED-Food Services-Purchased Services	10-2560-300	Chartwells	1,685,395	25,000	1,660,395
ED-Instructional Staff-Purchased Services	10-2200-300	College Board	16,656	16,656	0
ED-Fiscal Services-Purchased Services	10-2520-300	Discovery Benefits	3,902	3,902	0
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	Drift Net	24,923	24,923	0
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	Five Star Valet	5,475	5,475	0
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	GCA Services Group	1,053,821	25,000	1,028,821
ED-General Admin.-Purchased Services	10-2300-300	Go Solutions Group	451	451	0

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund-Function-Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	Homewood Disposal Services	39,085	25,000	14,085
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	Husar Abatement	9,350	9,350	0
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	Hydro Management	12,525	12,525	0
Tort-General Admin-Purchased Services	80-2300-300	ISIC	200,687	25,000	175,687
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	I T R Systems	16,890	16,890	0
ED-Instruction-Purchased Services	10-1000-300	Illinois Virtual School	12,375	12,375	0
ED-Instructional Staff-Purchased Services	10-2200-300	IXL Learning	2,250	2,250	0
ED-Instruction-Purchased Services	10-1000-300	Jostens	64,644	25,000	39,644
Transportation-Pupil Transportation-Purchased Services	40-2550-300	Kickert Bus Lines	1,879,007	25,000	1,854,007
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	Kone, Inc.	18,043	18,043	0
ED-Pupil-Purchased Services	10-2100-300	Konica Minolta	74,947	25,000	49,947
ED-Internal Services - Purchased Services	10-2570-300	Konica Minolta	7,275	7,275	0
ED-General Admin.-Purchased Services	10-2300-300	Legacy Professionals LLP	5,450	5,450	0
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	Precision Control Systems	392,900	25,000	367,900
ED-Instruction-Purchased Services	10-1000-300	Proven Business Systems	10,292	10,292	0
ED-Pupil-Purchased Services	10-2100-300	Proven Business Systems	18,527	18,527	0
ED-Instructional Staff-Purchased Services	10-2200-300	Proven Business Systems	85	85	0
ED-General Admin.-Purchased Services	10-2300-300	Proven Business Systems	6,266	6,266	0
ED-School Admin.-Purchased Services	10-2400-300	Proven Business Systems	1,631	1,631	0
ED-Fiscal Services-Purchased Services	10-2520-300	Proven Business Systems	1,655	1,655	0
ED-Information Services-Purchased Services	10-2630-300	Proven Business Systems	948	948	0
ED-Data Processing Services-Purchased Services	10-2660-300	Proven Business Systems	5,288	5,288	0
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	Proven Business Systems	112	112	0
ED-Instructional Staff-Purchased Services	10-2200-300	Rachel's Challenge	8,100	8,100	0
ED-Pupil-Purchased Services	10-2100-300	Rival5 Technologies	114,555	25,000	89,555
ED-General Admin.-Purchased Services	10-2300-300	RJM Consulting Services	12,759	12,759	0
ED-Fiscal Services-Purchased Services	10-2520-300	Rycor Solutions	10,476	10,476	0
Tort-General Admin-Purchased Services	80-2300-300	S E L F	110,689	25,000	85,689
ED-Instructional Staff-Purchased Services	10-2200-300	S. Ronit Carter	16,420	16,420	0
ED-Instruction-Purchased Services	10-1000-300	Service Sanitation	5,969	5,969	0
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	Sportsfield, Inc.	21,450	21,450	0
ED-Instructional Staff-Purchased Services	10-2200-300	The College Board	12,491	12,491	0
O&M-Oper. & Maint. Plant Services-Purchased Services	20-2540-300	Wild Goose Chase	6,195	6,195	0
				0	0
				0	0
				0	0
Total			6,768,159	729,094	6,039,065

ESTIMATED INDIRECT COST DATA

ESTIMATED INDIRECT COST RATE DATA					
SECTION I					
Financial Data To Assist Indirect Cost Rate Determination					
(Source document for the computation of the indirect cost rate is found in the "Expenditures 15-22" tab.)					
ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.					
Support Services - Direct Costs (1-2000) and (5-2000)					
Direction of Business Support Services (1-2510) and (5-2510)					
Fiscal Services (1-2520) and (5-2520)					
Operation and Maintenance of Plant Services (1, 2, and 5-2540)					
Food Services (1-2560) Must be less than (P16, Col E-F, L63)	632				
Value of Commodities Received for Fiscal Year 2019 (include the value of commodities when determining if a Single Audit is required)					
Internal Services (1-2570) and (5-2570)					
Staff Services (1-2640) and (5-2640)					
Data Processing Services (1-2660) and (5-2660)					
SECTION II					
Estimated Indirect Cost Rate for Federal Programs					
	Function	Restricted Program		Unrestricted Program	
		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
Instruction	1000		27,189,636		27,189,636
Support Services:					
Pupil	2100		4,915,034		4,915,034
Instructional Staff	2200		1,669,777		1,669,777
General Admin.	2300		1,560,716		1,560,716
School Admin	2400		1,144,517		1,144,517
Business:					
Direction of Business Spt. Srv.	2510	80,340	0	80,340	0
Fiscal Services	2520	484,924	0	484,924	0
Oper. & Maint. Plant Services	2540		5,327,525	5,327,525	0
Pupil Transportation	2550		2,901,482		2,901,482
Food Services	2560		1,619,944		1,619,944
Internal Services	2570	112,850	0	112,850	0
Central:					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		130,830		130,830
Information Services	2630		483,807		483,807
Staff Services	2640	214,382	0	214,382	0
Data Processing Services	2660	1,472,054	0	1,472,054	0
Other:	2900		0		0
Community Services	3000		14,303		14,303
Contracts Paid in CY over the allowed amount for ICR calculation (from page 29)			(6,039,065)		(6,039,065)
Total		2,364,550	40,918,506	7,692,075	35,590,981
		Restricted Rate		Unrestricted Rate	
		Total Indirect Costs:	2,364,550	Total Indirect Costs:	7,692,075
		Total Direct Costs:	40,918,506	Total Direct Costs:	35,590,981
		=	5.78%	=	21.61%

REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (Public Act 97-0357)

Fiscal Year Ending June 30, 2019

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.

Homewood-Flossmoor High

07-016-2330-16

Service or Function (Check all that apply)	Check box if this schedule is not applicable	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
Indicate with an (X) if Deficit Reduction Plan is Required in the Budget	<input type="checkbox"/>				
Curriculum Planning					
Custodial Services					
Educational Shared Programs					
Employee Benefits					
Energy Purchasing					
Food Services					
Grant Writing					
Grounds Maintenance Services					
Insurance		X	X	N/A	See additional information below.
Investment Pools		X	X	N/A	1 of 20 participants - Bloom School Treasurer
Legal Services					
Maintenance Services					
Personnel Recruitment					
Professional Development					
Shared Personnel					
Special Education Cooperatives		X	X	N/A	1 of 15 participants - SPEED SEJA No. 802
STEM (science, technology, engineering and math) Program Offerings					
Supply & Equipment Purchasing					
Technology Services					
Transportation					
Vocational Education Cooperatives					
All Other Joint/Cooperative Agreements					
Other					

Additional space for Column (D) - Barriers to Implementation:

Additional space for Column (E) - Name of LEA:
 1 of 9 members - Illinois School Insurance Cooperative (for general insurance coverage)
 1 of 84 members - School Employees Loss Fund (for workers' compensation coverage)

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Homewood-Flossmoor High School District 2
RCDT Number: 07-016-2330-16

Description	Funct. No.	Actual Expenditures, Fiscal Year 2019			Budgeted Expenditures, Fiscal Year 2020		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	614,497		614,497	648,597		648,597
2. Special Area Administration Services	2330	94,117		94,117	116,325		116,325
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	79,266	0	79,266	175,699	0	175,699
5. Internal Services	2570	112,064		112,064	0		0
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		0	0	0	0	0	0
8. Totals		899,944	0	899,944	940,621	0	940,621
9. Percent Increase (Decrease) for FY2020 (Budgeted) over FY2019 (Actual)							5%


CERTIFICATION

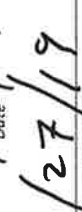
I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2019" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2019. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2020" agree with the amounts on the budget adopted by the Board of Education.



Signature of Superintendent


Contact Name (for questions)



Date


Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2019 to ensure inclusion in the Fall 2019 report or postmarked by January 15, 2020 to ensure inclusion in the Spring 2020 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>.
- ☐ The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.

Statement of Revenues Received

Fund 10 Account 1999

E-Rate rebate	\$ 77,218
ACT reimbursement	610
Insurance claim repayments	9,044
AP Coordinator rebate check	1,500
Career banquet tickets	105
Telecheck transfer	5,564
Computer recycling	92
Book buy back	21
HFU Tuition	275
Scholarship America - Professional development grant	2,000
Subpeona copying payment	30
Total Fund 10 Account 1999	\$ 96,459

Fund 20 Account 1999

Energy refund	\$ 7,289
Senior class gift	3,000
SELF Matching Grant	1,340
Lost keys refund	200
Traffic signal	2,736
Total Fund 20 Account 1999	\$ 14,565

Fund 10 Account 3999

PSAT Reimbursement Grant	\$ 12,825
State Library Grant	2,068
Total Fund 10 Account 3999	\$ 14,893

Fund 10 Account 4799

Title II C Secondary from CPN	\$ 45,060
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Fund 10 Account 4999

Vocation Rehabilitation Grant	\$ 16,808
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Statement of Expenditures Disbursed

Fund 10 Account 2190

Cafeteria supervision salaries	\$ 165,102
Salaries - support staff- merit bonus	58,837
Salaries - Laundry	27,368
Campus store - clerical	53,594
Copy room - clerical	57,786
Salaries - Security	428,181
Campus store - registration	1,291
Dean's assistant salary	90,863
Campus store - student salaries	3,166
Other support services - THIS	1,521
Other support services - TRS	960
Other support services - medical insurance	107,112
Other support services - dental insurance	2,700
Other support staff - tuition	960
Repairs-Copy Room	683
Repairs-Laundry	1,155
Graduation	985
Campus store - rentals	387
Copy room - rentals	67,823
Telephone	157,043
Supplies	41,575
Supplies - laundry	15,266
Supplies - graduation	37,480
Supplies - campus store	57,959
Supplies - copy room	7,566
Total Fund 10 Account 2190	\$ 1,387,363

Fund 50 Account 2190

Board share benefits - IMRF	\$ 53,953
Board share benefits - FICA	43,903
Board share benefits - Medicare	12,658
Total Fund 50 Account 2190	\$ 110,514

HOMEWOOD-FLOSSMOOR HIGH SCHOOL DISTRICT 233

SCHEDULE OF CHANGES IN ASSETS BY ACCOUNT
MODIFIED CASH BASIS

AGENCY FUND

YEAR ENDED JUNE 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
MULTICULTURAL	\$ 50	\$ 497	\$ 277	\$ 270
ADVANCED FOODS	147	1,787	1,287	647
ALUMNI REUNION	950	-	-	950
ANIMAL RIGHTS	1,783	853	900	1,736
VISUAL ARTS	808	21	-	829
AUTO CLUB	(618)	12,933	10,698	1,617
GSA	430	-	-	430
FENCING	4,180	25,333	21,652	7,861
CLASS 2018	5,364	-	5,364	-
CLASS 2019	805	32,403	22,731	10,477
CLASS 2020	1,240	1,429	1,025	1,644
CLASS 2021	(239)	27,128	24,761	2,128
CLASS 2022	-	673	387	286
CHRISTIAN PRAYER	67	179	201	45
ECON CLUB	336	-	-	336
FRIEND LIBRARY	428	504	550	382
KEELAN FUND	-	1,000	962	38
FRENCH	1,842	1,986	1,754	2,074
FRENCH NATIONAL HONOR SOCIETY	689	135	46	778
BOYS GYMNASTICS	2,840	100	65	2,875
UNDERWATER ROBOTICS CLUB	248	-	-	248
COMPUTER CLUB	5,710	2,100	2,078	5,732
CYBER SECURITY CLUB	518	-	205	313
ENVIRONMENTAL VIKING	1,906	113	133	1,886
JULY CLUB	1,856	9,310	8,982	2,184
KEY CLUB	6,181	4,537	3,874	6,844
LITTLE VIKING PRESCHOOL	1,154	1,345	542	1,957
MU ALPHA THETA	957	1,280	249	1,988
MODEL UN	2,696	5,708	6,082	2,322
MOCK TRIAL	-	2,352	570	1,782
SCULPTURE PROJECT	1,571	-	-	1,571
SEASON TICKETS	4,920	175	4,537	558
ALUMNI GOLF OUTING	2,360	10,253	3,975	8,638
NATIONAL ART HONOR SOCIETY	435	560	397	598
ZOOBOT	7,304	4,502	3,806	8,000
IEA FOUNDATION GRANT	1,000	-	220	780
WORLD LANGUAGE ASSESSMENT	210	1,035	210	1,035
RIBBONS/MOVE	69	-	12	57
GUIDENCE DEPT.	-	550	550	-

HOMEWOOD-FLOSSMOOR HIGH SCHOOL DISTRICT 233

SCHEDULE OF CHANGES IN ASSETS BY ACCOUNT
MODIFIED CASH BASIS

AGENCY FUND

YEAR ENDED JUNE 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
SPANISH NATIONAL HONOR SOCIETY	\$ 4,202	\$ 1,455	\$ 877	\$ 4,780
STUDENT GOVERNMENT	1,251	5,334	2,643	3,942
ATHLETIC TRAINER	1,025	9,250	8,551	1,724
ENDOWED SCHOLARSHIP	9,181	14,545	7,000	16,726
ATHLETIC FUND SUPPORT	610	100	-	710
ATHLETIC SCHOLARSHIPS	2,034	3,000	4,500	534
EXTRACURRICULAR	1,900	1,103	3,003	-
SENIOR ATHLETIC BANQUET	655	2,075	2,035	695
ATHLETIC TOURNAMENT	62,803	61,101	60,619	63,285
AUTO ACCOUNT	(6,944)	-	-	(6,944)
CHESS CLUB	842	1,339	2,049	132
CROSS COUNTRY	2,016	677	780	1,913
SOCCER - MEN'S	5,375	13,192	10,863	7,704
SOCCER - WOMEN'S	2,821	4,886	7,184	523
COKE FUND	1,582	-	-	1,582
BOYS TENNIS	489	-	680	(191)
GIRLS TENNIS	(142)	1,150	933	75
CHECK4CHECK	14,025	43,839	52,305	5,559
CHILDREN PLAY	6,132	7,089	3,296	9,925
PRINCIPAL'S FUND	563	-	-	563
ACTIVITY INTEREST	(531)	5,000	1,453	3,016
COOP ENDOWMENT	636	-	-	636
SUSPENSE	4,500	-	-	4,500
HF ACTIVITIES	31	-	-	31
STUDENT ACTIVITIES	14,595	2,805	11	17,389
DEAN'S DEPARTMENT	47,871	4,165	590	51,446
DEBATE TOURNAMENT	10,502	31,153	34,267	7,388
DEBATE/ANDREW SCHOLARSHIP	-	7,500	7,500	-
DRUG AWARENESS	283	6,000	2,950	3,333
DRUG TESTING	16,145	51,116	31,418	35,843
POETIC EXPRESSION	317	-	311	6
PE DEPARTMENT	1,302	3,774	3,632	1,444
SPEECH TEAM	8,664	13,485	14,743	7,406
GIRLS WATER POLO	51	201	-	252

HOMEWOOD-FLOSSMOOR HIGH SCHOOL DISTRICT 233

**SCHEDULE OF CHANGES IN ASSETS BY ACCOUNT
MODIFIED CASH BASIS**

AGENCY FUND

YEAR ENDED JUNE 30, 2019

	Balance			Balance
	July 1,			June 30,
	<u>2018</u>	<u>Additions</u>	<u>Deductions</u>	<u>2019</u>
BOYS GOLF	\$ 3,249	\$ 3,848	\$ 2,740	\$ 4,357
GIRLS GOLF	781	1,988	1,822	947
GRIDIRON (FOOTBALL)	(2,760)	84,100	76,868	4,472
GIRLS VOLLEYBALL	4,363	25,147	27,666	1,844
BOYS VOLLEYBALL	391	4,596	4,495	492
GIRLS GYMNASTICS	12,762	2,135	2,459	12,438
GIRLS SWIMMING	49	-	40	9
NEW FACES	8,321	2,378	1,065	9,634
EDDA	3,198	420	31	3,587
MYROW SCHOLARSHIP	276	-	-	276
NHS	10,680	637	9,983	1,334
VOYAGER	2,719	-	-	2,719
FRIENDS OF RACHEL	3,424	2,156	1,989	3,591
SNOWFLAKE	15,074	10,164	8,354	16,884
SNOWBALL	60,026	34,132	38,466	55,692
BARRY MEMORIAL	13,559	-	-	13,559
PARKING PERMIT	77,398	18,997	2,462	93,933
PEER MEDIATION	850	597	562	885
SENIOR PICNIC	514	-	-	514
PROM FUND	5,731	99,520	95,496	9,755
SCIENCE OLYMPIAD	163	266	185	244
SPECIAL ED JOB CLUB	2,246	-	-	2,246
SPECIAL PROJECTS	3,171	-	-	3,171
SCIENCE ACCOUNT	102	39	140	1
HIGH SCHOOL PLAY	7,522	6,142	1,948	11,716
DRAMA PARENT	131	-	-	131
MUSICAL	7,691	13,967	5,954	15,704
SCHOLASTIC BOWL	1,201	11,289	10,375	2,115
SKILLS USA	7,492	1,745	4,129	5,108
STUDENT TESTING	6,453	69,859	6,698	69,614
SUMMER THEATRE	37,521	24,188	23,683	38,026
L.I.T.E.	2,397	1,769	2,290	1,876
FIELD TRIPS	4,185	12,705	11,150	5,740
TRACK - BOYS	190	17,167	16,037	1,320
TRACK - GIRLS	(488)	9,011	10,221	(1,698)
TRI-M MUSIC	2,273	609	115	2,767
VAST	3,477	515	780	3,212
BADMINTON	1,593	10,611	9,294	2,910

HOMEWOOD-FLOSSMOOR HIGH SCHOOL DISTRICT 233

**SCHEDULE OF CHANGES IN ASSETS BY ACCOUNT
MODIFIED CASH BASIS**

AGENCY FUND

YEAR ENDED JUNE 30, 2019

	Balance July 1, 2018	Additions	Deductions	Balance June 30, 2019
BAND	\$ 562	\$ 13,966	\$ 12,105	\$ 2,423
BOYS BASKETBALL	(3,274)	15,544	11,492	778
BASEBALL	5,094	8,234	11,413	1,915
VARSITY CHEER	1,462	89,911	78,668	12,705
CHORAL ACCOUNT	2,815	510	-	3,325
CONCESSIONS	12,819	21,343	20,062	14,100
CONTEST PLAY/GROUP INTERP	405	1,569	1,449	525
CO-OP	625	-	-	625
D. BOETTCHER SCHOLARSHIP FUND	12,000	-	-	12,000
DECA	4,311	21,773	19,376	6,708
ENGLISH DEPT ESSAYS	64	98	131	31
FCCLA	456	3,161	2,818	799
FMC	1,398	-	-	1,398
FIELD HOCKEY	3,373	9,405	8,196	4,582
GIRLS BASKETBALL	10,349	16,856	18,615	8,590
INSPIRATIONAL VOICES	1,878	-	1,826	52
ICE HOCKEY	13,661	25,320	25,508	13,473
HF GUARDS	109	6,565	5,065	1,609
LACROSSE	13,199	13,533	26,368	364
MATHLETES	381	489	210	660
ORCHESTRA	(98)	785	203	484
PEER HELPERS	128	-	-	128
POM POMS	3,184	32,643	27,590	8,237
WRESTLING	11,417	9,112	11,698	8,831
SOFTBALL	10,761	20,755	37,075	(5,559)
STEPPERS	1,327	3,050	2,321	2,056
STRENGTH AND CONDITIONING	7	-	-	7
STUDENT	1,510	9,451	2,500	8,461
THESPIANS	1,475	786	1,411	850
THEATERFEST	(148)	8,452	10,117	(1,813)
VBC	24,622	19,627	10,810	33,439
YEARBOOK	1,431	570	101	1,900
OVER/SHORT	12	18	22	8
INTEREST & BANK FEES	(2,567)	2,567	-	-
NSF	4,285	-	4	4,281
TOTAL	\$ 721,941	\$ 1,272,905	\$ 1,117,926	\$ 876,920

Reference Pages:

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended, See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the func—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

HOMEWOOD-FLOSSMOOR HIGH SCHOOL DISTRICT 233

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Homewood-Flossmoor High School District 233's (the District) financial statements are presented in the format prescribed by the Illinois State Board of Education using the modified cash basis of accounting. The following is a summary of the significant accounting policies:

Financial Reporting Entity

The District has developed criteria to determine whether any outside agencies should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District has determined that no other outside agency meets the above criteria and, therefore, no other agency has been included as a component unit in the District's financial statements. In addition, the District is not aware of any entity which would exercise such oversight that would result in the District being considered a component unit of the entity.

The District is a member of the Special Education Co-op of South Cook County (SPEED) Joint Agreement No. 802, along with other area school districts. The District's pupils benefit from programs administered under this joint agreement, and the District benefits from jointly administered grants and programming. SPEED is a jointly governed organization in which the District has no ongoing financial interest. Financial information may be obtained directly from SPEED at 1125 Division Street, Chicago Heights, Illinois 60411.

Basis of Accounting

The District's financial statements are prepared on the modified cash basis method of accounting and, accordingly, revenues are recorded when cash is received rather than when earned and expenditures are recorded when cash is disbursed rather than when incurred. Only assets representing a right to receive cash from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from a cash transaction are recorded as liabilities of a particular fund. Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group. The District records on-behalf payments made by the State to the Teachers' Retirement System (TRS) and Teacher Health Insurance Security (THIS) Fund and commodities as revenues and expenditures.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets

Capital assets are those acquired for general governmental purposes. Assets purchased are recorded as current expenditures at the date of acquisition in the governmental funds and capitalized at cost in the General Fixed Assets Account Group. Donated general fixed assets are recorded, if material, at estimated fair market value at date of acquisition. The District has set a capitalization threshold of \$5,000 for all fixed asset types. The financial statements make no provision for depreciation. Depreciation is applicable only for computing per capita tuition charges on the Illinois State Board of Education's Annual Financial Report.

Depreciation is computed by the straight-line method over the following estimated useful lives of the fixed assets:

Buildings	50 years
Improvements other than buildings	20 years
Equipment	5 - 10 years

Restricted Resources

Unless specifically identified, expenditures act to reduce restricted resources prior to unrestricted resources.

Investments

Investments are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price).

Inventories

Inventory of supplies is not normally recorded using the modified cash basis of accounting. In addition, the District does not maintain inventories in amounts material to the financial statements.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Subsequent Events

Subsequent events have been evaluated through December 6, 2019, which is the date the financial statements were available to be issued.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Funds and Account Groups

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that are comprised of its assets, liabilities, fund balance, revenues, and expenditures. The District maintains individual funds as required by the State of Illinois. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The Illinois State Board of Education has provided the District with the following funds and account groups:

The Educational Fund covers transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include direct costs of instructional, health and attendance services, lunch programs, all costs of administration (even those for buildings and grounds), and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, tuition and textbook rentals.

The Operations and Maintenance Fund includes all costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes, or paying of premiums for insurance on school buildings.

The Debt Services Fund accounts for taxes levied to provide cash to retire and pay interest on bonds generally issued to finance the construction of buildings. To protect the bondholders, these tax collections must be accounted for in the Debt Services Fund.

The Transportation Fund accounts for any payments for transporting pupils, including the purchase of vehicles and insurance on buses. Monies received for transportation purposes from any source must be deposited into this fund, except for the portion of state reimbursement applicable to other funds.

The Municipal Retirement/Social Security Fund accounts for a separate tax levied for the purpose of providing resources for the District's share of retirement benefits for covered employees or a separate tax levied for the purpose of providing resources for the District's share of Social Security and Medicare payments for covered employees.

The Capital Projects Fund accounts for a separate tax levied for the purpose of capital improvements which may include construction costs, the purchase of land, other items directly related to the construction project, and administrative costs directly related to the construction project.

The Working Cash Fund is levied for working cash purposes or if bonds are sold for this purpose. Interfund loans from the District's Working Cash Fund may be made to any fund for which taxes are levied.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Funds and Account Groups (continued)

The Tort Fund accounts for a tax levied or bonds issued for insurance, risk management, judgments/settlements, legal services and other loss prevention purposes.

The Fire Prevention and Safety Fund accounts for a tax levied or bonds issued for fire prevention, safety, energy conservation or school security purposes.

The Agency Fund accounts for assets held by the District as an agent for the students and teachers. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to Activity Fund organizations are equal to the assets.

The General Fixed Assets Account Group maintains records of physical assets which have a long-term (i.e., more than one year) period of usefulness to the District in a group of accounts separate from the fund which provided the cash for the purchase of those assets.

The General Long-Term Debt Account Group maintains records of the District's total bonded debt in a group of accounts separate from the Debt Services Fund. Other types of general long-term debt are also included in this fund.

NOTE 2. PROPERTY TAX CALENDAR

The District's property tax is levied each calendar year on all taxable real property located in the District's jurisdiction.

The School Board must adopt the tax levy and file a certified copy of the levy with the County Clerk's Office on or before the last Tuesday in December. The District adopted its 2018 levy on December 18, 2018. Property taxes attach retroactively as an enforceable lien as of January 1 of the levy year and are payable in two installments on March 1 and thirty days after release of the second billing which is generally between August and November of the current calendar year. The District receives significant distributions approximately one month after the collection dates. Taxes recorded in these financial statements are from the 2018 and prior tax levies.

The District executed a tax abatement on all taxable real property located in the District's jurisdiction during the year ended June 30, 2019. The District abated approximately \$2,032,000 from its 2018 levy in exchange for being determined eligible for the Property Tax Relief Grant from the Illinois State Board of Education (ISBE). The District received \$1,963,818 from ISBE as a result of this grant.

NOTE 3. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

Local education agencies may invest public funds according to Chapter 30, Section 235 of the Illinois Compiled Statutes. Allowable investments include the following:

- Bonds, notes, certificates of indebtedness, treasury bills, and other securities guaranteed by the full faith and credit of the United States of America as to principal and interest;
- Bonds, notes, debentures, or other similar obligations of the United States of America, its agencies, and its instrumentalities;
- Savings accounts, certificates of deposit, time deposits, or any other investments constituting direct obligations of any bank;
- Short-term obligations of U.S. corporations with assets exceeding \$500,000,000 rated at one of the three highest classifications established by standard rating services;
- Money market mutual funds registered under the Investment Company Act of 1940 with holdings limited to bonds, notes, certificates of indebtedness, treasury bills, and other securities guaranteed by the full faith and credit of the United States of America as to principal and interest;
- Bonds of any county, township, city, village, incorporated town, municipal corporation, school district, political subdivision, or agency of any state;
- Short-term discount obligations of the Federal National Mortgage Association or securities issued by savings banks or savings and loan associations incorporated under the laws of any state;
- Public Treasurer's investment pool created under Section 17 of the State Treasurer Act;
- Repurchase agreements of government securities purchased through bank or trust companies authorized to do business in the State of Illinois.

The components of deposits with financial institutions and investments at June 30, 2019 are as follows:

	Government Funds	Fiduciary Funds	Total
Deposits with financial institutions	\$ 269,112	\$ 876,920	\$ 1,146,032
Investments			
External investment pool	62,495,108	-	62,495,108
Total	<u>\$ 62,764,220</u>	<u>\$ 876,920</u>	<u>\$ 63,641,140</u>

NOTE 3. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (CONTINUED)

Deposits with Financial Institutions

Custodial Credit Risk

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a formal policy for custodial credit risk. The District's deposits with financial institutions were exposed to custodial credit risk as follows:

Deposits with financial institutions - book balance	\$ 1,146,032
Deposits-in-transit	(30,608)
Outstanding checks	39,132
Deposits with financial institutions - bank balance	<u>\$ 1,154,556</u>

As of June 30, 2019, \$904,555 of the District's bank balances of \$1,154,556 were uninsured and uncollateralized.

Investments

The District's investments consist solely of a non-rated, external investment pool managed by the Bloom Township School Treasurer. The external investment pool was established pursuant to Chapter 105, Article 8 of the Illinois Compiled Statutes to provide services to school districts within its jurisdiction including collecting revenue, processing expenditures, and investing funds. Investing is performed in accordance with the investment policies adopted by the Bloom Township Trustees of Schools complying with the Illinois Compiled Statutes. At June 30, 2019, the fair value of the external investment pool was \$412,528,912 and the amount allocated to the District was \$62,495,108.

Credit and Interest Rate Risk

Overall credit ratings and information regarding the duration of debt investments are not available for the external investment pool as a whole. Financial information and investment risk disclosures regarding the external investment pool's underlying investments may be obtained directly from the Bloom Township School Treasurer at 3311 Chicago Road, South Chicago Heights, Illinois 60411.

NOTE 3. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (CONTINUED)

Investments (continued)

Fair Value Measurements

GASB Statement No. 72, *Fair Value Measurement and Application*, established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

- Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
- Level 2 Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
- Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The District did not have any Level 1, 2 or 3 investments as of June 30, 2019. The District's investment in the external investment pool is measured at a net asset value of \$1.00 per share. The external investment pool is not registered with the SEC as an investment company and is non-rated. The District may redeem its investment on a daily basis without a redemption notice period. At June 30, 2019, the District did not have unfunded commitments.

NOTE 4. CAPITAL ASSETS AND DEPRECIATION

A summary of changes in capital assets for the fiscal year ended June 30, 2019 is as follows:

	Balance July 1, <u>2018</u>	<u>Additions</u>	<u>Deletions</u>	Balance June 30, <u>2019</u>
Non-depreciable				
Land	\$ 576,382	\$ -	\$ -	\$ 576,382
Construction in progress	661,036	1,415,356	(661,036)	1,415,356
Depreciable				
Buildings	62,726,505	3,843,737	-	66,570,242
Improvements other than buildings	7,285,347	13,225	-	7,298,572
Equipment	9,165,651	234,690	-	9,400,341
Total	<u>\$ 80,414,921</u>	<u>\$ 5,507,008</u>	<u>\$ (661,036)</u>	<u>\$ 85,260,893</u>

Historical cost was estimated by the District's appraisal company for all capital assets owned by the District at June 30, 2008. Actual historical costs could differ from those estimates. Assets purchased subsequent to June 30, 2008 were recorded at actual cost.

Accumulated depreciation at June 30, 2019 is \$36,750,780.

NOTE 5. FUND BALANCES

Under the regulatory basis of accounting, revenues received from special tax levies and selected revenue sources are restricted as to their use and classified as reserved fund balances on the Statement of Assets and Liabilities Arising from Cash Transactions. The changes in the reserved fund balances for the fiscal year ended June 30, 2019 are as follows:

	Reserved July 1, <u>2018</u>	<u>Changes in Fund Balance</u>		Reserved June 30, <u>2019</u>
		<u>Revenues</u>	<u>Expenditures</u>	
Educational Fund:				
Driver education	<u>\$ -</u>	<u>\$ 117,164</u>	<u>\$ 117,164</u>	<u>\$ -</u>

NOTE 5. FUND BALANCES (CONTINUED)

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, established five fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources.

Nonspendable fund balance - Includes amounts that cannot be spent because they are either (a) not in spendable form - prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

Restricted fund balance - Refers to amounts that are subject to outside restrictions not controlled by the entity, such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - Amounts that can be used only for specific purposes because of a formal action (resolution or ordinance) by the District's highest level of decision-making authority, the Board of Education.

Assigned fund balance - Amounts that are constrained by the District's intent to be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the District's Board of Education or by an official to whom that authority has been given.

Unassigned fund balance - The residual classification for amounts in the Educational, Operations and Maintenance, and Working Cash funds. Negative unassigned fund balances in other funds represent excess expenditures incurred over the amounts restricted, committed or assigned to those purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

NOTE 5. FUND BALANCES (CONTINUED)

The regulatory basis of accounting used by the District does not utilize these categories. If the June 30, 2019 regulatory basis fund balances as reported in the Statement of Assets and Liabilities Arising from Cash Transactions were reported in accordance with generally accepted accounting principles under GASB Statement No. 54, they would be allocated as follows:

Fund	Generally Accepted Accounting Principles (GASB-54)					Regulatory Basis	
	Non- spendable	Restricted	Committed	Assigned	Unassigned	Reserved	Unreserved
Educational Operations & Maintenance	\$ -	\$ -	\$ -	\$ 168,757	\$ 23,451,165	\$ -	\$ 23,619,922
Debt Services	-	534,137	-	-	3,868,631	-	3,868,631
Transportation	-	5,873,788	-	-	-	-	5,873,788
Municipal Retirement	-	1,109,302	-	-	-	-	1,109,302
Capital Projects	-	11,263,504	-	-	-	-	11,263,504
Working Cash	-	-	-	-	14,945,330	-	14,945,330
Tort	-	488,594	-	-	-	-	488,594
Fire Prevention & Safety	-	1,061,012	-	-	-	-	1,061,012
Total	<u>\$ -</u>	<u>\$ 20,330,337</u>	<u>\$ -</u>	<u>\$ 168,757</u>	<u>\$ 42,265,126</u>	<u>\$ -</u>	<u>\$ 62,764,220</u>

NOTE 6. CONTINGENT LIABILITIES

The District has received funds from state and federal grants in the current and prior years which are subject to audit by granting agencies. The School Board believes any adjustments that might arise from these audits would be insignificant to District operations.

NOTE 7. LONG-TERM OBLIGATIONS

The following is a summary of the District's long-term obligations for the fiscal year ended June 30, 2019:

	General Obligation <u>Bonds</u>
Liability at July 1, 2018	\$ 25,080,000
Retirement of existing debt	<u>(2,465,000)</u>
Liability at June 30, 2019	<u><u>\$ 22,615,000</u></u>

Long-term obligations payable at June 30, 2019 consist of the following:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Original Issue</u>	<u>Carrying Amount</u>
General Obligation - Series 2012	3.00% - 3.50%	\$ 9,190,000	\$ 7,740,000
General Obligation - Series 2013	3.13% - 5.00%	<u>18,270,000</u>	<u>14,875,000</u>
		<u><u>\$ 27,460,000</u></u>	<u><u>\$ 22,615,000</u></u>

Principal and interest payments by year to liquidate all long-term obligations are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year ending June 30,			
2020	\$ 2,560,000	\$ 775,200	\$ 3,335,200
2021	2,650,000	678,700	3,328,700
2022	2,750,000	577,619	3,327,619
2023	1,605,000	496,650	2,101,650
2024	1,665,000	438,663	2,103,663
2025	1,725,000	379,588	2,104,588
2026	1,780,000	318,463	2,098,463
2027	1,845,000	250,362	2,095,362
2028	1,920,000	181,494	2,101,494
2029	980,000	133,750	1,113,750
2030	1,010,000	101,412	1,111,412
2031	1,045,000	64,100	1,109,100
2032	<u>1,080,000</u>	<u>21,600</u>	<u>1,101,600</u>
Total	<u><u>\$ 22,615,000</u></u>	<u><u>\$ 4,417,601</u></u>	<u><u>\$ 27,032,601</u></u>

NOTE 7. LONG-TERM OBLIGATIONS (CONTINUED)

Illinois State Statute limits the amount of a District's total debt to 6.9 percent of Equalized Assessed Valuation. The District's legal debt margin is computed as follows:

Equalized Assessed Valuation - 2018	\$ 707,363,834
Maximum legal debt rate	x 6.9%
Maximum debt	<u>\$ 48,808,105</u>
Total outstanding debt at June 30, 2019	<u>\$ 22,615,000</u>

NOTE 8. RISK MANAGEMENT

The District has joined together with other school districts in the State to form the Illinois School Insurance Cooperative (ISIC), a public entity risk pool, currently operating as a common risk management and insurance program for 9 members. The District pays premiums to ISIC for property and casualty insurance coverage.

The District has joined together with other school districts in the State to form the School Employees Loss Fund (SELF), a public entity risk pool, currently operating as a common risk management and insurance program for 84 members. The District pays premiums to SELF for workers' compensation coverage.

The District is self insured for health, dental and prescription drug benefits for eligible employees and their dependents. Plan participants are full-time employees who have completed the enrollment form and authorized the necessary employee contributions, if any. Participation begins the first day of full-time employment and ends at termination. Coverage may be continued during an approved leave of absence or as a retiree. The District utilizes a third-party administrator to process the plan claims. Total claims paid during the year ended June 30, 2019 were \$3,185,519.

NOTE 9. RETIREMENT FUNDS

The District's direct contributions to defined benefit pension plans totaled \$676,777 during the year ended June 30, 2019.

Illinois Municipal Retirement System

Plan Description

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer public employee retirement system. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by State Statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan. The Sheriff's Law Enforcement Personnel plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011. The ECO plan was closed to new participants after that date.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3 percent of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3 percent of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

NOTE 9. RETIREMENT FUNDS (CONTINUED)

Illinois Municipal Retirement System (continued)

Employees Covered by Benefit Terms

As of June 30, 2019, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	312
Inactive plan members entitled to but not yet receiving benefits	161
Active plan members	<u>110</u>
Total	<u><u>583</u></u>

Contributions

As set by State Statute, the District's Regular Plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of their own employees. The District's annual contribution rate was 10.55 percent for calendar year 2018 and 8.79 percent for 2019. For the fiscal year ended June 30, 2019, the District contributed \$507,324 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by State Statute.

Teachers' Retirement System of the State of Illinois

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2018>; by writing to TRS at 2815 W. Washington, P.O. Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

NOTE 9. RETIREMENT FUNDS (CONTINUED)

Teachers' Retirement System of the State of Illinois (continued)

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or 1/2 percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2020. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will begin in 2019 and will be funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2019, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the District.

NOTE 9. RETIREMENT FUNDS (CONTINUED)

Teachers' Retirement System of the State of Illinois (continued)

Contributions (continued)

On-Behalf Contributions to TRS - The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2019, State of Illinois contributions recognized by the District were based on the State's proportionate share of the collective net pension liability associated with the District since cash basis information is not provided. The District recognized revenue and expenditures of \$16,299,558 in pension contributions from the State of Illinois.

2.2 Formula Contributions - Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2019, were \$138,412.

Federal and Special Trust Fund Contributions - When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018. Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher. For the year ended June 30, 2019, the employer pension contribution was 9.85 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2019, salaries totaling \$38,156 were paid from federal and special trust funds that required employer contributions of \$3,758.

Employer Retirement Cost Contributions - The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. Additionally, beginning with the year ended June 30, 2019, employers will make a similar contribution for salary increases over 3 percent if members are not exempted by current collective bargaining agreements or contracts. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2019, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent, \$0 for salary increases in excess of 3 percent and \$0 for sick leave days granted in excess of the normal annual allotment. For the year ended June 30, 2019, the employer paid \$27,283 for salaries in excess of the Governor's statutory limit.

NOTE 10. OTHER POSTEMPLOYMENT BENEFITS

The District's direct contributions to other postemployment benefit plans totaled \$379,800 during the year ended June 30, 2019.

Teachers Health Insurance Security Fund

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System. Annuitants not enrolled in Medicare may participate in the State-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On-Behalf Contributions to the THIS Fund - The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members, which were 1.24 percent of pay during the year ended June 30, 2019. State of Illinois contributions were \$295,422 and the District recognized revenue and expenditures of this amount during the year.

Employer Contributions to the THIS Fund - The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.92 percent during the year ended June 30, 2019. For the year ended June 30, 2019, the District paid \$291,184 to the THIS Fund, which was 100 percent of the required contribution. The District also makes contributions to THIS for retired teachers' health premiums. Contributions were \$88,616 for the year ended June 30, 2019.

Further Information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

NOTE 10. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Retirees' Health Plan

Under the Illinois Insurance Code, the District is required to offer the same health insurance to IMRF disabled members, IMRF retirees, and IMRF surviving spouses at the same premium rate for active employees. The same coverage, provisions, and deductibles that apply to active employees apply to individuals receiving continued insurance coverage. This includes coverage for dependents of members who are insured under the policy on the day immediately before the day the member retires or becomes disabled.

Plan Description - The District administers a single-employer defined benefit healthcare plan. As noted above, employees who contribute to IMRF are eligible for post-retirement medical coverage. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and may be amended by the District through its employment contracts. The plan does not issue a separate publicly available financial report.

Benefits Provided - Eligible disabled members, retirees, surviving spouses, and dependents of members are allowed to continue to participate in the District's health insurance programs if they pay 100 percent of the premium associated with such coverage.

Contributions - Because 100 percent of the premium is paid by the retiree, there is no net cash outflow by the District for these benefits when paid. However, allowing retired employees to continue coverage under the District's insurance policy through participant-paid premiums could affect the overall cost of premiums paid by the District.

As of June 30, 2019, the following employees were covered by the benefit terms:

Actives	110
Inactives entitled to but not yet receiving benefit payments	-
Inactives currently receiving benefit payments	-
Total	<u>110</u>

NOTE 11. COMMITMENT

At June 30, 2019 the District was obligated under various construction commitments for a total of approximately \$15,525,000.

NOTE 12. INDIVIDUAL FUND DISCLOSURES

The following funds had expenditures over budget for the year ended June 30, 2019:

	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
Operations & Maintenance	<u>\$ 5,691,784</u>	<u>\$ 5,673,411</u>	<u>\$ 18,373</u>
Tort	<u>\$ 376,541</u>	<u>\$ 355,689</u>	<u>\$ 20,852</u>

NOTE 13. INTERFUND BALANCES AND TRANSFERS

The District transferred \$3,500,000 from the Transportation Fund to the Operations and Maintenance Fund for the purpose of providing additional needed revenue. The District also transferred \$3,500,000 from the Operations and Maintenance Fund to the Capital Projects Fund to fund the ongoing capital projects at the District.

DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION
Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)

Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2020 annual budget to be amended to include a "deficit reduction plan" and narrative.

The "deficit reduction plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 20. A plan is required when the operating funds listed below result in direct revenues (cell F6) being less than direct expenditures (cell F7) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F9). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.

- If the FY2020 school district budget already requires a deficit reduction plan, and one was submitted, an updated (amended) budget is not required.
- If the Annual Financial Report requires a deficit reduction plan even though the FY2020 budget does not, a completed deficit reduction plan is still required.

DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only
(All AFR pages must be completed to generate the following calculation)

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	44,969,115	6,565,431	2,655,211	138,692	54,328,449
Direct Expenditures	40,992,424	5,691,784	2,951,668		49,635,876
Difference	3,976,691	873,647	(296,457)	138,692	4,692,573
Fund Balance - June 30, 2019	23,619,922	3,868,631	5,873,788	14,945,330	48,307,671

Balanced - no deficit reduction plan is required.

Homewood-Flossmoor High School District 233
07-016-2330-16
SCHEDULE OF FINDINGS AND RESPONSES
Year Ending June 30, 2019

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹

2019 -001

2. THIS FINDING IS:

☐

New

☒

Repeat from Prior Year?

Year originally reported?

2018

3. Criteria or specific requirement

Professional standards indicate that, depending on the financial statements prepared for the organization, including footnote disclosures and knowledge of organization personnel, the inability of the organization to prepare financial statements and footnote disclosures in accordance with the cash basis of accounting used by the organization would be a control deficiency that normally would be considered a significant deficiency or material weakness.

4. Condition

While select District management personnel fully understand the District's financial statements and related footnotes, they do not necessarily stay current with all new accounting pronouncements that could impact the District's financial statement reporting.

5. Context¹²

None

6. Effect

The potential effect of this control deficiency is that a misstatement or omission in the financial statements would not be prevented, detected, or corrected on a timely basis.

7. Cause

None

8. Recommendation

We recommend that management evaluate the situation. Management should consider the cost in time and hard dollars of requiring employees with financial statement responsibility to remain current with all applicable accounting pronouncements.

9. Management's response¹³

Management believes it would not be cost beneficial for the District to hire another employee or service provider to prepare the District's financial statements including all applicable footnote disclosures, or train current employees to be able to do so. Management believes it is in the best interests of the District to continue to retain the auditing firm to prepare its financial statements in conjunction with the year end audit.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.)

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.



HOMEWOOD-FLOSSMOOR COMMUNITY HIGH SCHOOL DISTRICT 233

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A Recognized School of Excellence



Homewood-Flossmoor High School District 233

07-016-2330-16

Corrective Action Plan for Current Year Audit Finding

Year Ending June 30, 2019

Corrective Action Plan

Finding No: **2019-001**

Condition:

While select District management personnel fully understand the District's financial statements and related footnotes, they do not necessarily stay current with all new accounting pronouncements that could impact the District's financial statement reporting.

Plan:

Management believes it would not be cost beneficial for the District to hire another employee or service provider to prepare the District's financial statements or train current employees to be able to do so. Management believes it is in the best interests of the District to continue to retain the auditing firm to prepare its financial statements in conjunction with the year end audit.

Anticipated Date of Completion: N/A

Name of Contact Person: Dr. Von Mansfield

Members of the Board of Education of
Homewood-Flossmoor High School District 233

In planning and performing our audit of the financial statements of Homewood-Flossmoor High School District 233 (the District) as of and for the year ended June 30, 2019, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses, and therefore, material weaknesses may exist that were not identified. However, as discussed below, we identified a deficiency in internal control that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. The attached Memorandum identifies a deficiency in internal control that we consider to be a material weakness.

This communication is intended solely for the information and use of District management, the Board of Education, and others within the District, and is not intended to be and should not be used by anyone other than these specified parties.

We will review the status of the material weakness during our next audit engagement. Material weaknesses that have not yet been remediated are required to be repeated in subsequent years' communications. We have already discussed the material weakness with District personnel, and we will be pleased to discuss it in further detail at your convenience, to perform any additional study, or to assist you in implementing any recommendations.

This letter does not affect our report dated December 6, 2019, on the financial statements of Homewood-Flossmoor High School District 233.

Homewood-Flossmoor High School District 233's written response to the material weakness identified in our audit has not been subjected to the audit procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Legacy Professionals LLP

Westchester, Illinois

December 6, 2019

MEMORANDUM

Material Weakness

Preparation of Financial Statements

The District employs competent individuals (both within the District and through the services of the Bloom Township School Treasurer's office) who understand the District's operations and its challenges. While such individuals understand the District's financial statements, including footnote disclosures, they do not necessarily stay current with all new accounting pronouncements that could impact the District's financial reporting. As a result, it was necessary for us to prepare the District's financial statements in conjunction with the audit. The potential effect of this control deficiency is that a misstatement or omission in the financial statements would not be prevented, detected or corrected on a timely basis.

As required under generally accepted auditing standards, we will continue to report on this deficiency in internal control in subsequent years if not corrected and still deemed to be a significant deficiency or material weakness. Although you are not required to correct this situation, the issue should be addressed and evaluated even if you decide to make no changes because the added expense in doing so would not be cost beneficial.

Recommendation

We recommend that the Board of Education evaluate the situation. The Board should consider the current capabilities of employees and the amount of additional expense the District would incur as a result of requiring employees with financial statement responsibility to remain current with all applicable accounting pronouncements or hiring another service provider to prepare the District's financial statements for audit.

Management Response

The Board of Education has discussed the options concerning the District obtaining the capabilities of preparing financial statements, including complete footnote disclosures, which would not require significant changes by the auditor. The Board believes it would not be cost beneficial for the District to hire a service provider to perform such a task or train current employees to be able to do so. The Board believes it is in the best interest of the District to continue to retain the auditing firm to prepare its financial statements in conjunction with the year end audit.